#### K+G COMPLEX PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2019 to 30 June 2019

# Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2019 to 30 June 2019

|   | 30 June<br>2019<br>Unaudited<br>€000 | 30 June<br>2018<br>Unaudited<br>€000 |
|---|--------------------------------------|--------------------------------------|
| Revenue<br>Cost of sales  | -                                    | 1.375<br>(240)                       |
| Gross profit  | -                                    | 1.135                                |
| Administrative expenses Selling and marketing expenses Other income               | (253)<br>(79)<br>139                 | (225)<br>(87)<br>196                 |
| Operating (loss)/profit Finance costs Share of profit of investment in associates | (193)<br>(159)<br>786                | 1.020<br>(260)<br>647                |
| Profit before tax<br>Tax  | 434                                  | 1.407<br>(18)                        |
| Profit for the period   | 434                                  | 1.389                                |
| Other comprehensive income Share of movement of reserves of associates            | 1                                    | (21)                                 |
| Total comprehensive income for the period   | 435                                  | 1.368                                |
| Profit per share (cent per share): - Basic and fully diluted                      | 0,34                                 | 1,08                                 |

## **Interim Condensed Consolidated Balance Sheet** at 30 June 2019

| Non-current assets   Property, plant and equipment   Au   Property, plant and equipment   Au   Property, plant and equipment   Au   Au   Property, plant and equipment   Au   Au   Au   Au   Au   Au   Au   A  | Assets  | 30 June<br>2019<br>Unaudited<br>€000 | 31 December<br>2018<br>Audited<br>€000 |
|--|---|--------------------------------------|--|
| Property, plant and equipment  |   |                                      |  |
| Reserve of changes in equity of associates   Reserve arising on translation of share capital into Euro Reserves Intotal Equity   Reserved and other payables   Reserved and other payabl |   | 40                                   | -                                      |
| Current assets       3.862       3.859         Inventories       8.059       8.145         Financial assets held at amortised cost       17       20         Cash and cash equivalents       151       496         Total Assets       101.144       100.748         Equity and liabilities         Capital Interest and reserves         Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       246       245         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       66.736       66.302         Total Equity       90.685       90.250         Non-current liabilities         Borrowings       9.799       9.641         Current liabilities       9.799       9.641         Current liabilities       660       857         Total Liabilities       660       857         Total Liabilities       10.459       10.498  |   | 89.015                               | 88.228                                 |
| Inventories   3.862   3.859   Financial assets held at amortised cost   8.059   8.145   Tax refundable   17   20   20   20   20   20   20   20   2   |   | 89.055                               | 88.228                                 |
| Reserve arising on translation of share capital into Euro Retained Earnings   1.757  | Current assets  |                                      |  |
| Tax refundable Cash and cash equivalents         17 496           Cash and cash equivalents         151 496           12.089         12.520           Total Assets         101.144 100.748           Equity and liabilities         2           Capital and reserves         Share Capital         21.860 21.860           Share Premium         1.757 1.757 1.757         1.757 1.757           Reserve of changes in equity of associates         246 245         86 86 86           Reserve arising on translation of share capital into Euro         86 86 86         86 86           Retained Earnings         66.736 66.302         66.302           Total Equity         90.685 90.250           Non-current liabilities         9.799 9.641           Current liabilities         9.799 9.641           Current liabilities         660 857           Trade and other payables         660 857           Total Liabilities         10.459 10.459   |   |                                      |  |
| Cash and cash equivalents         151         496           Total Assets         101.144         100.748           Equity and liabilities         Capital and reserves           Share Capital         21.860         21.860         21.860         21.860         21.860         24.860   |   |                                      |  |
| Total Assets         12.089         12.520           Equity and liabilities         Capital and reserves           Share Capital         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         246         245           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         66.736         66.302           Total Equity         90.685         90.250           Non-current liabilities         9.799         9.641           Current liabilities         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498  |   | = =                                  | _                                      |
| Equity and liabilities         101.144         100.748           Capital and reserves         21.860         21.860           Share Premium         1.757         1.757           Reserve of changes in equity of associates         246         245           Reserve arising on translation of share capital into Euro         86         86           Retained Earnings         66.736         66.302           Total Equity         90.685         90.250           Non-current liabilities         9.799         9.641           Current liabilities         9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498   | Cash and cash equivalents   | 151                                  | 496                                    |
| Equity and liabilities         Capital and reserves       21.860       21.860       21.860       Share Capital       21.860       21.860       Share Capital       21.757       1.757 <t< td=""><td></td><td>12.089</td><td>12.520</td></t<>   |   | 12.089                               | 12.520                                 |
| Capital and reserves       Share Capital       21.860       21.860         Share Premium       1.757       1.757         Reserve of changes in equity of associates       246       245         Reserve arising on translation of share capital into Euro       86       86         Retained Earnings       66.736       66.302         Total Equity       90.685       90.250         Non-current liabilities         Borrowings       9.799       9.641         Current liabilities         Trade and other payables       660       857         Total Liabilities         Total Liabilities       10.459       10.498   | Total Assets  | 101.144                              | 100.748                                |
| Non-current liabilities         9.799         9.641           Borrowings         9.799         9.641           Current liabilities         7         660         857           Total Liabilities         10.459         10.498   | Capital and reserves Share Capital Share Premium Reserve of changes in equity of associates Reserve arising on translation of share capital into Euro | 1.757<br>246<br>86                   | 1.757<br>245<br>86                     |
| Borrowings         9.799         9.641           9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498  | Total Equity  | 90.685                               | 90.250                                 |
| Borrowings         9.799         9.641           9.799         9.641           Current liabilities         660         857           Trade and other payables         660         857           Total Liabilities         10.459         10.498  | Non aurrent lightlities   |                                      |  |
| Current liabilities<br>Trade and other payables660857660857Total Liabilities10.45910.498   |   | 9.799                                | 9.641                                  |
| Trade and other payables         660         857           Total Liabilities         10.459         10.498   |   | 9.799                                | 9.641                                  |
| Total Liabilities         660         857           10.459         10.498  |   | 660                                  | 857                                    |
| Total Liabilities 10.459 10.498  | Trado and other payables  |                                      | 001                                    |
|  |   | 660                                  | 857                                    |
| Total Equity and Liabilities 101.144 100.748   | Total Liabilities   | 10.459                               | 10.498                                 |
|  | Total Equity and Liabilities  | 101.144                              | 100.748                                |

### Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2019 to 30 June 2019

|   | Share<br>capital<br>€000 | Share<br>premium<br>€000 | Reserve arising on translation of share capital into Euros €000 | Reserve of changes in equity of associates €000 | Retained<br>earnings<br>€000 | Total<br>€000 |
|---|--------------------------|--------------------------|---|---|------------------------------|---------------|
| Balance at 1 January 2018                                     | 21.860                   | 1.757                    | 86  | 490   | 64.392                       | 88.585        |
| Profit for the period   | -                        |                          | <del></del>   | -   | 1.389                        | 1.389         |
| Other comprehensive income<br>Share of reserves of associates | -                        | -                        | -   | (21)  | -                            | (21)          |
| Total Comprehensive Income for the period                     | -                        | -                        | -   | (21)  | -                            | (21)          |
| Balance at 30 June 2018<br>(unaudited)                        | 21.860                   | 1.757                    | <u>86</u>   | 469   | 65.780                       | 89.952<br>——— |
| Balance at 1 January 2019                                     | 21.860                   | 1.757                    | 86  | 245   | 66.302                       | 90.250        |
| Profit for the period   | -                        | -                        | -   | -   | 434                          | 434           |
| Other Comprehensive Income<br>Share of reserves of associates | -                        | -                        | -   | 1   |                              | 1             |
| Total Comprehensive Income for the period                     | -                        | -                        | -   | 1   | 434                          | 435           |
| Balance at 30 June 2018<br>(unaudited)                        | 21.860                   | 1.757                    | 86  | 246   | 66.736                       | 90.685        |

### Interim Condensed Consolidated statement of cash flows for the period from 1 January 2019 to 30 June 2019

|   | 30 June<br>2018<br>Unaudited<br>€000 | 30 June<br>2017<br>Unaudited<br>€000 |
|---|--------------------------------------|--------------------------------------|
| Cash flows from operating activities Cash (used in)/from operations   | (564)                                | 1.164                                |
| Net cash (used in)/from operating activities  | (564)                                | 1.164                                |
| Cash flows from investing activities  |                                      |                                      |
| Acquisition of property, plant and equipment Proceeds from sale of property, plant and equipment Interest received Proceeds from repayment of loans from related parties Loans granted to related parties | (44)<br>6<br>1<br>264<br>(8)         | -<br>-<br>55<br>-<br>-               |
| Net cash from investing activities  | 219                                  | 55                                   |
| Cash flows from financing activities Repayments of bank loans Proceeds from loans granted from related parties Interest paid  | -<br>-<br>-                          | (1.347)<br>345<br>(260)              |
| Net cash used in financing activities   | -                                    | (1.262)                              |
| Net decrease in cash, cash equivalents and bank overdrafts  | (345)                                | (43)                                 |
| Cash, cash equivalents and bank overdrafts at the beginning of the period   | 496                                  | (42)                                 |
| Cash, cash equivalents and bank overdrafts at the end of the period   | 151                                  | (85)                                 |