

**K+G COMPLEX PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2022  
to 30 June 2022

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2022 to 30 June 2022

	30 June 2022 Unaudited €000	30 June 2021 Unaudited €000
Revenue	-	12.700
Cost of sales	-	(3.532)
<b>Gross profit</b>	<b>-</b>	<b>9.168</b>
Administrative expenses	(128)	(221)
Selling and marketing expenses	-	(280)
Other income	94	111
<b>Operating (loss)/profit</b>	<b>(34)</b>	<b>8.777</b>
Finance cost	-	(147)
Share of profit of investment in associates	351	645
<b>Profit before tax</b>	<b>317</b>	<b>9.275</b>
Tax	-	-
<b>Profit for the period</b>	<b>317</b>	<b>9.275</b>
<b>Other comprehensive income</b>		
Share of reserves of associates	(1)	-
<b>Total comprehensive income for the period</b>	<b>316</b>	<b>9.275</b>
<b>Profit per share attributable to Company's shareholders (cent per share):</b>		
- Basic and fully diluted	<b>0,25</b>	<b>7,21</b>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated Balance Sheet at 30 June 2022

	30 June 2022 Unaudited €000	31 December 2021 Audited €000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	13	18
Investments in associates	103.900	103.550
	<u>103.913</u>	<u>103.568</u>
<b>Current assets</b>		
Inventories	300	300
Financial assets at amortised cost	8.514	8.402
Tax refundable	15	10
Cash and cash equivalents	2.226	2.388
	<u>11.055</u>	<u>11.100</u>
<b>Total Assets</b>	<u><u>114.968</u></u>	<u><u>114.668</u></u>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share Capital	21.860	21.860
Share Premium	1.757	1.757
Reserve of changes in equity of associates	536	537
Reserve arising on translation of share capital into Euro	86	86
Retained Earnings	90.263	89.939
	<u>114.502</u>	<u>114.178</u>
<b>Total Equity</b>	<u>114.502</u>	<u>114.178</u>
<b>Current liabilities</b>		
Trade and other payables	466	490
	<u>466</u>	<u>490</u>
<b>Total Liabilities</b>	<u>466</u>	<u>490</u>
<b>Total Equity and Liabilities</b>	<u><u>114.968</u></u>	<u><u>114.668</u></u>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2022 to 30 June 2022

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<b>Balance at 1 January 2021</b>	21.860	1.757	86	609	80.136	104.448
Profit for the period	-	-	-	-	9.275	9.275
<b>Other comprehensive income</b>						
Share of reserves of associates	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	9.275	9.275
<b>Balance at 30 June 2021 (unaudited)</b>	<u>21.860</u>	<u>1.757</u>	<u>86</u>	<u>609</u>	<u>89.410</u>	<u>113.722</u>
<b>Balance at 1 January 2022</b>	21.860	1.757	86	537	89.939	114.178
Readjustment on opening balance	-	-	-	-	7	7
<b>Readjusted new balance</b>	<u>21.860</u>	<u>1.757</u>	<u>86</u>	<u>537</u>	<u>89.946</u>	<u>114.186</u>
Profit for the period	-	-	-	-	317	317
<b>Other Comprehensive Income</b>						
Share of reserves of associates	-	-	-	(1)	-	(1)
Total other comprehensive income	-	-	-	(1)	-	(1)
Total Comprehensive Income for the period	-	-	-	(1)	317	316
<b>Balance at 30 June 2022 (unaudited)</b>	<u>21.860</u>	<u>1.757</u>	<u>86</u>	<u>536</u>	<u>90.263</u>	<u>114.502</u>

# K + G Complex Public Company Limited

## Interim Condensed Consolidated statement of cash flows for the period from 1 January 2022 to 30 June 2022

	30 June 2022 Unaudited €000	30 June 2021 Unaudited €000
<b>Cash flows from operating activities</b>		
Cash (used in)/from operations	(150)	14.705
<b>Net cash (used in)/from operating activities</b>	<u>(150)</u>	<u>14.705</u>
<b>Cash flows from investing activities</b>		
Proceeds from repayment of loans from related parties	-	60
Loans granted to related parties	(12)	(5)
<b>Net cash (used in)/from investing activities</b>	<u>(12)</u>	<u>55</u>
<b>Cash flows from financing activities</b>		
Repayments of bank loans	-	(9.631)
Interest paid	-	(147)
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(9.778)</u>
<b>Net (decrease)/increase in cash and cash equivalents overdrafts</b>	<u>(162)</u>	<u>4.983</u>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2.388</b>	<b>65</b>
<b>Cash and cash equivalents at the end of the period</b>	<u><b>2.226</b></u>	<u><b>5.068</b></u>