

K+G COMPLEX PUBLIC COMPANY LIMITED

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2023
to 30 June 2023

K + G Complex Public Company Limited

Interim Condensed Consolidated Income Statement and other Comprehensive Income for the period from 1 January 2023 to 30 June 2023

	30 June 2023 Unaudited €000	30 June 2022 Unaudited €000
Administrative expenses	(121)	(128)
Other income	171	94
Operating profit/(loss)	50	(34)
Share of profit of investment in associated companies	1.000	351
Profit before tax	1.050	317
Tax	-	-
Profit for the period	1.050	317
Other comprehensive income		
Share of reserves of associates	3	(1)
Total comprehensive income for the period	1.053	316
Profit per share attributable to Company's shareholders (cent per share):		
- Basic and fully diluted	0,82	0,25

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Interim Condensed Consolidated Balance Sheet at 30 June 2023

	30 June 2023 Unaudited €000	31 December 2022 Audited €000
Assets		
Non-current assets		
Property, plant and equipment	4	9
Investments in associated companies	112.284	111.282
	112.289	111.291
Current assets		
Inventories	300	300
Financial assets at amortised cost	12.544	12.363
Tax refundable	-	4
Cash and cash equivalents	1.951	2.102
	14.797	14.769
Total Assets	127.085	126.060
Equity and liabilities		
Capital and reserves		
Share Capital	21.860	21.860
Share Premium	1.757	1.757
Reserve of changes in equity of associates	680	677
Reserve arising on translation of share capital into Euro	86	86
Retained Earnings	102.549	101.499
Total Equity	126.932	125.879
Current liabilities		
Trade and other payables	140	164
Tax payable	13	17
	153	181
Total Liabilities	153	181
Total Equity and Liabilities	127.085	126.060

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Interim Condensed Consolidated statement of changes in equity for the period from 1 January 2023 to 30 June 2023

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<u>Six months until 30 June 2023</u>						
Balance at 1 January 2023	21.860	1.757	86	677	101.499	125.879
Profit for the period	-	-	-	-	1.050	1.050
Other Comprehensive Income						
Share of reserves of associates	-	-	-	3	-	3
Total other comprehensive income	-	-	-	3	-	3
Total Comprehensive Income for the period	-	-	-	3	1.050	1.053
Balance at 30 June 2023 (unaudited)	21.860	1.757	86	680	102.549	126.932
<u>Six months until 30 June 2022</u>						
Balance at 1 January 2022	21.860	1.757	86	537	89.939	114.178
Profit for the period	-	-	-	-	317	317
Other comprehensive income						
Share of reserves of associates	-	-	-	(1)	-	(1)
Total other comprehensive income	-	-	-	(1)	-	(1)
Total Comprehensive Income for the period	-	-	-	(1)	317	316
Balance at 30 June 2022 (unaudited)	21.860	1.757	86	536	90.256	114.494

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Interim Condensed Consolidated statement of cash flows for the period from 1 January 2023 to 30 June 2023

	30 June 2023 Unaudited €000	30 June 2022 Unaudited €000
Cash flows from operating activities		
Cash used in operations	(145)	(150)
Net cash used in operating activities	<u>(145)</u>	<u>(150)</u>
Cash flows from investing activities		
Loans granted to related parties	(6)	(12)
Net cash used in investing activities	<u>(6)</u>	<u>(12)</u>
Cash flows from financing activities		
Interest paid	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	<u>(151)</u>	<u>(162)</u>
Cash and cash equivalents at the beginning of the period	2.102	2.388
Cash and cash equivalents at the end of the period	<u>1.951</u>	<u>2.226</u>