

ANNOUNCEMENT

DECISIONS OF THE EXTRAORDINARY GENERAL MEETING

During the Extraordinary General Meeting of the shareholders of K+G Complex Public Company Ltd which was held in Limassol on 30th November 2023, 86,07% of the issued share capital attended personally or with a proxy.

The Extraordinary General Meeting unanimously approved the following Special Resolution:

SPECIAL RESOLUTION

- (a) That the share premium account of the Company which has been established pursuant to Section 55 Company Law, Chapter 113, be reduced, and the same is hereby reduced from EUR 1.757.006,29 to EUR 0, by the return of cash to the shareholders the amount of EUR 1.757.006,29.
- (b) That the special reserve account due to the conversion of share capital into Euros, which has been established pursuant to article 5 (3) of Law 33(I)2007, be reduced, and the same is hereby reduced from EUR 86.014,41 to EUR 0, by the return of cash to the shareholders the amount of EUR 86.014,41.
- (c) That the nominal share capital of the Company which amounts to EUR 85.000.000 divided into 500.000.000 ordinary shares with a nominal value of EUR 0,17 cent each, be reduced, and the same is hereby reduced to EUR 40.000.000 divided into 500.000.000 ordinary shares with a nominal value of EUR 0,08 cent each.
- (d) That the issued share capital of the Company which amounts to EUR 21.859.647,37 divided into 128.586.161 ordinary shares with a nominal value of EUR 0,17 cent each, be reduced, and the same is hereby reduced from EUR 21.859.647,37 to EUR 10.286.892,88 by the reduction of the nominal value of the shares of the Company from EUR 0,17 cent each to EUR 0,08 cent each by the return of cash to the shareholders of the amount of EUR 11.572.754,49, which corresponds to EUR 0,09 cent per share.»

C.C.C. Secretarial Ltd
Secretary

Limassol, 1st December 2023