

K. KYTHREOTIS HOLDINGS PUBLIC LTD

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2013

	2013 €	2012 €
Turnover	8.054.431	11.295.844
Cost of sales	(7.884.883)	(11.059.936)
Gross profit	169.548	235.908
Other income	335.217	85.945
Selling and distribution expenses	(229.288)	(280.336)
Administrative expenses	(1.081.264)	(1.387.458)
Impairment of bank deposits	(322.756)	-
Amortization of goodwill	-	(2.099.472)
Increase in fair value of investments held for trading	93	346
Transfer due to permanent impairment in the value of investments available for sale	-	(145.132)
Decrease in fair value of investments held for trading	(23.176)	(4.246)
Decrease in fair value of investment property	(339.220)	-
Finance cost	(152.003)	(171.964)
Share of loss from participation in associated company	(120.191)	(26.880)
Loss before taxation	(1.763.040)	(3.793.289)
Taxation	2.564	139.523
Loss for the year	(1.760.476)	(3.653.766)

Basic and fully diluted loss per share (cent)

(4,15)

(8,61)

K. KYTHREOTIS HOLDINGS PUBLIC LTD**CONSOLIDATED BALANCE SHEET**

	2013	2012
	€	€
ASSETS		
Non current asset		
Property, plant and equipment	7.302.809	8.221.918
Goodwill	1.796.719	1.796.719
Investment property	2.750.849	3.081.738
Investment in associated company	691.936	772.127
Investments available for sale	17.473	19.220
	<u>12.559.786</u>	<u>13.891.722</u>
Current asset		
Stock	1.280.024	1.748.524
Investments held for trading	18.445	24.520
Trade debtors and prepayments	3.292.603	4.653.033
Taxation	80.441	72.689
Cash at bank	564.966	441.929
Cash in hand	137.573	11.111
	<u>5.374.052</u>	<u>6.951.806</u>
Total assets	<u>17.933.838</u>	<u>20.843.528</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	7.216.500	7.216.500
Reserves	7.124.929	9.046.720
Total equity	<u>14.341.429</u>	<u>16.263.220</u>
Non current liabilities		
Long term installments of hire/purchase creditors	146.276	235.828
Deferred taxation	450.814	438.171
Total non current liabilities	<u>597.090</u>	<u>673.999</u>
Current liabilities		
Trade creditors and accruals	1.431.813	2.217.596
Current installments of loans	-	81.421
Current installments of hire/purchase creditors	85.750	85.750
Taxation	-	42.979
Bank overdrafts	1.477.756	1.478.563
Total current liabilities	<u>2.995.319</u>	<u>3.906.309</u>
Total liabilities	<u>3.592.409</u>	<u>4.580.308</u>
Total equity and liabilities	<u>17.933.838</u>	<u>20.843.528</u>