

K. KYTHREOTIS HOLDINGS PUBLIC LTD
UNAUDITED FINANCIAL STATEMENTS

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Six months ended June 30	
	2014	2013
	€	€
Sales	3.880.184	4.200.318
Cost of sales	(3.838.538)	(4.148.300)
Gross Profit	41.646	52.018
Other income	42.820	95.092
Selling and distribution expenses	(58.322)	(111.047)
Administrative expenses	(540.951)	(541.987)
Depreciation of bank deposits	-	(322.756)
Increase in fair value of investments held for trading	1.747	-
Decrease in fair value of investments held for trading	-	(8.736)
Finance cost	(70.396)	(77.030)
Share of loss from participation in associated company	(49.255)	(60.200)
Loss before taxation	(632.711)	(974.646)
Taxation	42.003	52.177
Loss for the period	(590.708)	(922.469)
Other total income		
Increase/(Decrease) in fair value of investments available for sale	6.988	(3.495)
Total expenses for the period attributable to shareholders	583.270	(925.964)
Basic and fully diluted loss per share (cent)	(1,39)	(2,17)

CONSOLIDATED BALANCE SHEET

	30.6.2014	31.12.2013
	€	€
ASSETS		
Non current asset		
Property, plant and equipment	6.965.245	7.302.809
Goodwill	1.796.719	1.796.719
Investment property	2.764.517	2750.849
Investment in associated company	686.681	691.936
Investments available for sale	24.461	17.473
	12.237.623	12.559.786
Current asset		
Stock	1.398.586	1.280.024
Investments held for trading	20.082	18.445
Trade debtors and prepayments	3.504.475	3.292.603
Taxation	80.441	80.441
Cash at bank	183.582	564.966
Cash in hand	152.668	137.573
	5.339.834	5.374.052
Total assets	17.577.457	17.933.838
EQUITY AND LIABILITIES		
Equity		
Share Capital	7.216.500	7.216.500
Reserves	6.541.209	7.124.929
Total Equity	13.757.709	14.341.429
Non current liabilities		
Long term hire/purchase creditors	107.188	146.276
Deferred taxation	408.745	450.814
Total non current liabilities	515.933	597.090
Current liabilities		
Trade creditors and accruals	1.522.260	1.431.813
Current installments of loans	-	-
Current installments of hire/purchase creditors	85.750	85.750
Taxation	-	-
Bank overdrafts	1.695.805	1.477.756
Total current liabilities	3.303.815	2.995.319
Total liabilities	3.819.748	3.592.409
Total equity and liabilities	17.577.457	17.933.838