

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE**  
**2018**

	Half year ended 30 June	
	2018	2017
	€	€
<b>Income</b>	<b>5.041.324</b>	4.209.543
Cost of sales	<b>(4.128.545)</b>	(3.607.014)
<b>Gross profit</b>	<b>912.779</b>	602.529
Selling and marketing expenses	<b>(50.013)</b>	(11.902)
Administrative expenses	<b>(501.212)</b>	(494.766)
Other income	<b>19.605</b>	21.034
Other losses – net	<b>(7.146)</b>	(7.413)
<b>Operating profit</b>	<b>374.013</b>	109.482
Finance cost	<b>(12.562)</b>	(22.127)
<b>Profit before taxation</b>	<b>361.451</b>	87.355
Tax charge	<b>(41.385)</b>	(2.244)
<b>Profit for the period</b>	<b>320.066</b>	85.111
<b>Earnings per share attributable to the Company shareholders during the period</b>		
- Basic and fully diluted (cents)	<b>0.75</b>	0.20

**K. KYTHREOTIS HOLDINGS PUBLIC LTD****UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS****CONSOLIDATED BALANCE SHEET****AS AT 30 JUNE 2018**

	30.06.2018	31.12.2017
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4.375.296	4.084.556
Property investment	2.527.000	2.527.000
Goodwill	1.382.206	1.382.206
Financial assets available for sale	-	10.482
Financial assets at fair value through profit and loss	20.106	-
	<b>8.304.608</b>	<b>8.004.244</b>
<b>Current assets</b>		
Stocks	1.577.741	1.533.384
Trade receivables	2.508.315	2.270.838
Other receivables	469.366	418.190
Other assets	248.330	153.383
Conventional assets	45.935	-
Financial assets at fair value through profit and loss	-	9.949
Cash at bank and in hand	696.953	653.751
	<b>5.546.640</b>	<b>5.039.495</b>
<b>Total Assets</b>	<b>13.851.248</b>	<b>13.043.739</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Share capital	7.216.500	7.216.500
Share premium reserve	2.019.176	2.019.176
Revaluation reserve	617.727	613.314
Reserve from conversion of share capital into euro	36.513	36.513
Other reserves	39.761	39.761
Earning retained	1.184.848	1.289.282
<b>Total equity</b>	<b>11.114.525</b>	<b>11.214.546</b>
<b>Non-current liabilities</b>		
Deferred taxation	103.709	67.047
	<b>103.709</b>	<b>67.047</b>
<b>Current liabilities</b>		
Trade and other creditors	1.851.742	1.240.808
Current tax liabilities	931	621
Bank overdrafts	780.341	520.717
	<b>2.633.014</b>	<b>1.762.146</b>
<b>Total liabilities</b>	<b>2.736.723</b>	<b>1.829.193</b>
<b>Total equity and liabilities</b>	<b>13.851.248</b>	<b>13.043.739</b>

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 30 JUNE 2018**

	Share Capital €	Share premium reserve €	Revaluation reserve €	Other reserves €	Difference from conversion of share capital into Euro reserve €	Revaluation of investments available for sale reserve €	Earnings retained €	Total €
<b>Balance as at</b>								
<b>1 January 2017 – as previously stated</b>	7.216.500	2.019.176	810.750	39.761	36.513	-	808.369	10.931.069
Adjustments to amounts of previous years	-	-	(207.774)	-	-	-	202.774	-
<b>Balance as at 1 January 2017 – as adjusted</b>	7.216.500	2.019.176	602.976	39.761	36.513	-	1.016.143	10.931.069
<b>Total income</b>								
Profit for the period	-	-	-	-	-	-	85.111	85.111
<b>Other total income</b>								
Financial assets available for sale:								
Fair value losses	-	-	-	-	-	(8.736)	-	(8.736)
Total other comprehensive income	-	-	-	-	-	(8.736)	-	(8.736)
Total income for the period	-	-	-	-	-	(8.736)	85.111	76.375
<b>Balance as at 30 June 2017</b>	7.215.600	2.019.176	602.976	39.761	36.513	(8.736)	1.101.254	11.007.444
<b>Balance as at 1 January 2018</b>	7.216.500	2.019.176	613.314	39.761	36.513	-	1.289.282	11.214.546
Total income								
Profit for the period	-	-	-	-	-	-	320.066	320.066
<b>Other total income</b>								
Land and buildings:								
Profit from revaluation	-	-	4.413	-	-	-	-	4.413
Total other comprehensive income	-	-	4.413	-	-	-	-	4.413
Total income for the period	-	-	4.413	-	-	-	320.066	324.479
<b>Transactions with owners</b>								
Dividend payable	-	-	-	-	-	-	(424.500)	(424.500)
Total transactions with owners	-	-	-	-	-	-	(424.500)	(424.500)
<b>Balance as at 30 June 2018</b>	7.216.500	2.019.176	617.727	39.761	36.513	-	1.184.848	11.114.525

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2018**

	Half year ended 30 June	
	2018	2017
	€	€
<b>Cash flow from operations</b>		
Profit before taxation	361.451	87.355
Adjustments for items not affecting cash movement	263.338	341.850
	<u>624.789</u>	<u>429.205</u>
Changes in working capital	(287.469)	(643.499)
<b>Cash from / (for) operations</b>	<u>337.320</u>	<u>(214.294)</u>
Tax paid	-	(1.243)
<b>Net cash from / (for) operations</b>	<u>337.320</u>	<u>(215.537)</u>
<b>Cash flow used for investing activities</b>	<u>(541.180)</u>	<u>(5.885)</u>
<b>Cash flow used for financing activities</b>	<u>(12.562)</u>	<u>(22.127)</u>
<b>Net decrease in cash and cash equivalents and bank overdrafts</b>	<u>(216.422)</u>	<u>(243.549)</u>
<b>Cash and cash equivalents and bank overdrafts at beginning of period</b>	<u>133.034</u>	<u>(53.390)</u>
<b>Cash and cash equivalents and bank overdrafts at end of period</b>	<u>(83.388)</u>	<u>(296.939)</u>