

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

	Half year ended 30 June	
	2019	2018
	€	€
<b>Income</b>	<b>6.969.241</b>	5.041.324
Cost of sales	<b>(5.952.987)</b>	(4.128.545)
<b>Gross profit</b>	<b>1.016.254</b>	912.779
Selling and marketing expenses	<b>(34.520)</b>	(50.013)
Administrative expenses	<b>(512.879)</b>	(501.212)
Other income	<b>20.820</b>	19.605
Other profit / (losses) – net	<b>11.312</b>	(7.146)
<b>Operating profit</b>	<b>500.987</b>	374.013
Finance cost	<b>(31.659)</b>	(12.562)
<b>Profit before taxation</b>	<b>469.328</b>	361.451
Tax charge	<b>(81.055)</b>	(41.385)
<b>Profit for the period</b>	<b>388.273</b>	320.066
<b>Earnings per share attributable to the Company shareholders during the period</b>		
- Basic and fully diluted (cents)	<b>0.91</b>	0.75

**K. KYTHREOTIS HOLDINGS PUBLIC LTD****UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS****CONSOLIDATED BALANCE SHEET****AS AT 30 JUNE 2019**

	30.06.2019 €	31.12.2018 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6.206.909	5.393.653
Property investment	2.658.000	2.498.000
Goodwill	1.382.206	1.382.206
Other assets	-	126.570
	<b>10.247.115</b>	<b>9.400.429</b>
<b>Current assets</b>		
Stocks	1.660.055	1.535.702
Trade receivables	3.993.196	3.139.236
Other receivables	351.479	152.227
Other assets	91.749	209.930
Conventional assets	45.935	45.935
Financial assets at fair value through profit and loss	9.761	16.121
Cash at bank and in hand	197.989	247.345
	<b>6.350.169</b>	<b>5.346.496</b>
<b>Total Assets</b>	<b>16.597.284</b>	<b>14.746.925</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Share capital	7.216.500	7.216.500
Share premium reserve	2.019.176	2.019.176
Revaluation reserve	670.760	670.847
Other reserves	39.761	39.761
Reserve from conversion of share capital into euro	36.513	36.513
Earning retained	1.473.923	1.510.150
<b>Total equity</b>	<b>11.456.633</b>	<b>11.492.947</b>
<b>Non-current liabilities</b>		
	92.222	-
Deferred taxation	277.029	195.887
	<b>369.251</b>	<b>195.887</b>
<b>Current liabilities</b>		
Trade and other creditors	2.398.839	1.655.412
Provision for claims	175.522	175.522
Current tax liabilities	-	-
Bank overdrafts	2.197.039	1.227.157
	<b>4.771.400</b>	<b>3.058.091</b>
<b>Total liabilities</b>	<b>5.140.651</b>	<b>3.253.978</b>
<b>Total equity and liabilities</b>	<b>16.597.284</b>	<b>14.746.925</b>

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 30 JUNE 2019**

	Share Capital €	Share premium reserve €	Revaluation reserve €	Other reserves €	Reserve from conversion of share capital into Euro €	Earnings retained €	Total €
<b>Balance as at 1 January 2018</b>	7.216.500	2,019.176	613.314	39.761	36.513	1.289.282	11.214.543
<b>Total income</b>							
Profit for the period	-	-	-	-	-	320.066	320.066
<b>Other total income</b>							
Financial assets available for sale:							
Fair value losses	-	-	4.413	-	-	-	4.413
Total other comprehensive income	-	-	4.413	-	-	-	4.413
Total income for the period	-	-	4.413	-	-	-	4.413
<b>Transactions with owners</b>							
Dividend payable	-	-	-	-	-	(424.500)	(424.500)
Total transactions with owners	-	-	-	-	-	(424.500)	(424.500)
<b>Balance as at 30 June 2018</b>	7.215.600	2,019.176	617.727	39.761	36.513	1.184.848	11.114.525
<b>Balance as at 1 January 2019</b>	7.216.500	2,019.176	670.847	39.761	36.513	1.510.150	11.492.947
<b>Total income</b>							
Profit for the period	-	-	-	-	-	388.273	388.273
<b>Other total income</b>							
Land and buildings:							
Deferred taxation	-	-	(87)	-	-	-	(87)
Total other comprehensive income	-	-	(87)	-	-	-	(87)
Total income for the period	-	-	(87)	-	-	-	(87)
<b>Transactions with owners</b>							
Dividend payable	-	-	-	-	-	(424.500)	(424.500)
Total transactions with owners	-	-	-	-	-	(424.500)	(424.500)
<b>Balance as at 30 June 2019</b>	7.216.500	2,019.176	670.760	39.761	36.513	1.473.923	11.456.633

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

	Half year ended 30 June	
	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<b>Cash flow from operations</b>		
Profit before taxation	<b>469.328</b>	361.451
Adjustments for items not affecting cash movement	<b>275.023</b>	263.338
	<b>744.351</b>	624.789
Changes in working capital	<b>(521.665)</b>	(287.469)
<b>Cash from operations</b>	<b>222.686</b>	337.320
Tax paid	-	-
<b>Net cash from operations</b>	<b>222.686</b>	337.320
<b>Cash flow used for investing activities</b>	<b>(1.210.265)</b>	(541.180)
<b>Cash flow used for financing activities</b>	<b>(31.659)</b>	(12.562)
<b>Net decrease in cash and cash equivalents and bank overdrafts</b>	<b>(1.019.238)</b>	(216.422)
<b>Cash and cash equivalents and bank overdrafts at beginning of period</b>	<b>(979.812)</b>	133.034
<b>Cash and cash equivalents and bank overdrafts at end of period</b>	<b>(1.999.050)</b>	(83.388)