

K. KYTHREOTIS HOLDINGS PUBLIC LTD
UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 JUNE 2020

	Half year ended 30 June	
	2020	2019
	€	€
Income	6.124.342	6.969.241
Cost of sales	(5.101.891)	(5.952.987)
Gross profit	1.022.451	1.016.254
Sales and marketing expenses	(11.934)	(34.520)
Administrative expenses	(559.042)	(512.879)
Other income	28.139	20.820
Other (losses) / profit – net	(3.835)	11.312
Operating profit	475.779	500.987
Finance cost	(34.083)	(31.659)
Profit before taxation	441.696	469.328
Tax charge	(64.804)	(81.055)
Profit for the period	376.892	388.273
Earnings per share attributable to the Company shareholders during the period		
- Basic and fully diluted (cents)	0.89	0.91

K. KYTHREOTIS HOLDINGS PUBLIC LTD**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2020**

	30.06.2020	31.12.2019
	€	€
ASSETS		
Non-current assets		
Property, plant and equipment	6.437.220	6.466.743
Property investment	2.063.000	2.063.000
Goodwill	1.382.206	1.382.206
Other assets	-	110.000
	9.882.426	10.021.949
Current assets		
Stocks	2.069.234	1.987.365
Trade receivables	3.595.027	3.433.004
Other receivables	57.054	36.416
Other assets	97.355	138.538
Tax receivable	12.932	12.932
Conventional assets	45.935	45.935
Financial assets at fair value through profit and loss	5.562	9.407
Cash at bank and in hand	206.325	203.784
	6.089.424	5.867.381
Total Assets	15.971.850	15.889.330
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	7.216.500	7.216.500
Share premium reserve	2.019.176	2.019.176
Revaluation reserve	-	657.531
Other reserves	39.761	39.761
Reserve from conversion of share capital into euro	36.513	36.513
Earnings retained	2.138.981	1.762.096
Total equity	12.108.790	11.731.577
Non-current liabilities		
Trade and other creditors	38.428	63.509
Borrowings	475.964	-
Deferred taxation	347.816	328.274
	862.208	391.783
Current liabilities		
Trade and other creditors	2.183.518	2.163.515
Provision for claims	175.522	175.522
Borrowings	93.246	-
Current tax liabilities	44.601	-
Bank overdrafts	503.964	1.426.933
	3.000.851	3.765.977
Total liabilities	3.863.059	4.157.760
Total equity and liabilities	15.971.849	15.889.330

K. KYTHREOTIS HOLDINGS PUBLIC LTD
UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2020

	Share Capital €	Share premium reserve €	Revaluation reserve €	Other reserves €	Reserve from conversion of share capital into Euro €	Earnings retained €	Total €
Balance as at 1 January 2019	7.216.500	2,019.176	670.847	39.761	36.513	1.510.150	11.492.947
Total income							
Profit for the period	-	-	-	-	-	388.273	388.273
Other total income							
Financial assets available for sale:							
Fair value losses	-	-	(87)	-	-	-	(87)
Total other comprehensive income	-	-	(87)	-	-	-	(87)
Total income for the period	-	-	(87)	-	-	-	(87)
Transactions with owners							
Dividend payable	-	-	-	-	-	(424.500)	(424.500)
Total transactions with owners	-	-	-	-	-	(424.500)	(424.500)
Balance as at 30 June 2019	7.216.500	2.019.176	670.760	39.761	36.513	1.473.923	11.456.633
Balance as at 1 January 2020	7.216.500	2.019.176	657.531	39.761	36.513	1.762.096	11.731.577
Total income							
Profit for the period	-	-	-	-	-	376.885	376.885
Other total income							
Land and buildings:							
Deferred taxation	-	-	328	-	-	-	328
Total other comprehensive income	-	-	328	-	-	-	328
Total income for the period	-	-	328	-	-	-	328
Balance as at 30 June 2020	7.216.500	2.019.176	657.859	39.761	36.513	2.138.981	12.108.790

K. KYTHREOTIS HOLDINGS PUBLIC LTD
UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2020

	Half year ended 30 June	
	2020	2019
	€	€
Cash flow from operations		
Profit before taxation	441.696	469.328
Adjustments for items not affecting cash movement	325.502	275.023
	<u>767.198</u>	<u>744.351</u>
Changes in working capital	(118.421)	(521.665)
	<u>648.777</u>	<u>222.686</u>
Cash from operations	648.777	222.686
Tax paid	(333)	-
	<u>648.444</u>	<u>222.686</u>
Net cash from operations	648.444	222.686
	<u>(258.061)</u>	<u>(1.210.265)</u>
Cash flow used for investing activities	(258.061)	(1.210.265)
	<u>535.127</u>	<u>(31.659)</u>
Cash flow used for financing activities	535.127	(31.659)
Net increase (decrease) in cash and cash equivalents and bank overdrafts	925.510	(1.019.238)
Cash and cash equivalents and bank overdrafts at beginning of period	(1.223.149)	(979.812)
Cash and cash equivalents and bank overdrafts at end of period	<u>(297.639)</u>	<u>(1.999.050)</u>