

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>Half year ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Income</b>	<b>8.469.487</b>	<b>10.114.766</b>
Cost of sales	<b>(6.926.326)</b>	<b>(8.069.499)</b>
<b>Gross profit</b>	<b>1.543.161</b>	<b>2.045.267</b>
Sales and marketing expenses	<b>(28.453)</b>	<b>(93.180)</b>
Administrative expenses	<b>(561.082)</b>	<b>(594.701)</b>
Other income	<b>14.388</b>	<b>19.432</b>
Other profits / (losses) – net	<b>25.657</b>	<b>(3.346)</b>
<b>Operating profit</b>	<b>993.582</b>	<b>1.373.472</b>
Finance cost	<b>(23.572)</b>	<b>(24.861)</b>
<b>Profit before taxation</b>	<b>970.010</b>	<b>1.348.611</b>
Tax charge	<b>(113.467)</b>	<b>(158.893)</b>
<b>Profit for the period</b>	<b>856.543</b>	<b>1.189.718</b>
<b>Earnings per share attributable to the Company shareholders during the period</b>		
- Basic and fully diluted (cents)	<b>2.02</b>	<b>2.80</b>

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF TOTAL INCOME**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>Half year ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Profit for the period</b>	<b>856.543</b>	<b>1.189.718</b>
<b>Other total income</b>		
<b>Items not to be reclassified in profit and loss:</b>		
Deferred taxation	<b>1.085</b>	<b>322</b>
<b>Other total income for the period after taxation</b>	<b>1.085</b>	<b>322</b>
<b>Total profit for the period</b>	<b>857.628</b>	<b>1.190.040</b>

**K. KYTHREOTIS HOLDINGS PUBLIC LTD****UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
CONSOLIDATED BALANCE SHEET  
AS AT 30 JUNE 2022**

	30.06.2022 €	31.12.2021 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8.418.203	7.894.230
Property investment	1.846.527	1.848.750
Goodwill	1.382.206	1.382.206
Other assets	257.581	510.848
	<b>11.904.517</b>	<b>11.636.034</b>
<b>Current assets</b>		
Stocks	1.694.060	1.210.529
Trade receivables	3.592.735	3.817.426
Other receivables	29.262	4.576
Other assets	108.500	105.721
Tax receivable	10.452	10.452
Conventional assets	45.935	45.935
Financial assets at fair value through profit and loss	1.792	10.335
Cash at bank and in hand	1.418.952	1.510.029
	<b>6.901.688</b>	<b>6.715.003</b>
<b>Total Assets</b>	<b>18.806.205</b>	<b>18.351.037</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	7.216.500	7.216.500
Share premium reserve	2.019.176	2.019.176
Revaluation reserve	661.969	746.380
Other reserves	39.761	39.761
Reserve from conversion of share capital into euro	36.513	36.513
Earnings retained	4.289.932	4.282.389
<b>Total equity</b>	<b>14.263.851</b>	<b>14.255.223</b>
<b>Non-current liabilities</b>		
Borrowings	280.482	330.525
Trade and other creditors	137.242	172.960
Deferred taxation	489.267	449.873
	<b>906.991</b>	<b>953.358</b>
<b>Current liabilities</b>		
Trade and other creditors	3.122.108	2.645.936
Borrowings	99.277	98.360
Current tax liabilities	156.993	84.274
Provision for claims	175.522	175.522
Bank overdrafts	81.463	138.364
	<b>3.635.363</b>	<b>3.142.456</b>
<b>Total liabilities</b>	<b>4.542.354</b>	<b>4.095.814</b>
<b>Total equity and liabilities</b>	<b>18.806.205</b>	<b>18.351.037</b>

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 30 JUNE 2022**

	Share Capital €	Share premium reserve €	Revaluation reserve €	Other reserves €	Reserve from conversion of share capital into Euro €	Earnings retained €	Total €
<b>Balance as at 1 January 2021</b>	7.216.500	2.019.176	746.380	39.761	36.513	2.514.630	11.492.947
<b>Total income</b>							
Profit for the period	-	-	-	-	-	1.189.718	1.189.718
<b>Other total income</b>							
Land and buildings:							
Deferred taxation	-	-	322	-	-	-	322
Total other comprehensive income	-	-	322	-	-	-	322
Total income for the period	-	-	322	-	-	-	322
<b>Transactions with owners</b>							
Dividend payable	-	-	-	-	-	(424.500)	(424.500)
Total transactions with owners	-	-	-	-	-	(424.500)	(424.500)
<b>Balance as at 30 June 2021</b>	7.216.500	2.019.176	746.702	39.761	36.513	3.279.848	13.338.500
<b>Balance as at 1 January 2022</b>	7.216.500	2.019.176	660.884	39.761	36.513	4.282.389	14.255.223
<b>Total income</b>							
Profit for the period	-	-	-	-	-	856.543	856.543
<b>Other total income</b>							
Land and buildings:							
Deferred taxation	-	-	1.085	-	-	-	1.085
Total other comprehensive income	-	-	1.085	-	-	-	1.085
Total income for the period	-	-	1.085	-	-	-	1.085
<b>Transactions with owners</b>							
Dividend payable	-	-	-	-	-	(849.000)	(849.000)
Total transactions with owners	-	-	-	-	-	(849.000)	(849.000)
<b>Balance as at 30 June 2022</b>	7.216.500	2.019.176	661.969	39.761	36.513	4.289.932	14.263.851

**K. KYTHREOTIS HOLDINGS PUBLIC LTD**  
**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>Half year ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Cash flow from operations</b>		
Profit before taxation	<b>970.010</b>	1.348.611
Adjustments for items not affecting cash movement	<b>279.423</b>	312.229
	<b>1.249.433</b>	1.660.840
Changes in working capital	<b>(46.031)</b>	354.954
<b>Cash from operations</b>	<b>1.203.402</b>	2.015.794
Tax paid	<b>(270)</b>	(277)
<b>Net cash from operations</b>	<b>1.203.132</b>	2.015.517
<b>Cash flow used for investing activities</b>	<b>(1.059.559)</b>	(1.604.061)
<b>Cash flow used for financing activities</b>	<b>(177.749)</b>	(71.864)
<b>Net (decrease) / increase in cash and cash equivalents and bank overdrafts</b>	<b>(34.176)</b>	339.592
<b>Cash and cash equivalents and bank overdrafts at beginning of period</b>	<b>1.371.665</b>	(275.282)
<b>Cash and cash equivalents and bank overdrafts at end of period</b>	<b>1.337.489</b>	64.310