

Consolidated income statement
For the period from January 1 to June 30, 2013

	Six months ended June 30	
	2013 €	2012 €
Income		
Loss from sale of financial assets at fair value via the results		
	(15.223)	(70.018)
Profit from revaluation of financial assets assessed in fair value via the results	1.822	23.641
Dividends receivable	1.748	994
Interests receivable	-	531
	(11.653)	(44.852)
Administrative expenses	(15.794)	(14.702)
Loss from operations	(27.447)	(59.554)
Finance income	136	2.897
Finance cost	(223)	(255)
Net finance cost	(87)	2.642
Loss for the period before taxation	(27.534)	(56.912)
Taxation	(20)	(515)
Loss for the period	(27.554)	(57.427)
Other total income:		
Other total income for the period after taxation	-	-
Total loss for the period	(27.554)	(57.427)
	=====	=====
Loss per share (cent)	(1,38)	(2,87)
	=====	=====

Consolidated net worth as at June 30, 2013

	June 30 2013 €	December 31 2012 €
CURRENT ASSETS		
Financial assets at fair value via the results	349.973	378.562
Trade debtors	1	1
Cash at bank	89.479	84.404
TOTAL ASSETS	<u>439.453</u>	462.967
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	500.000	500.000
Income reserve	<u>(82.264)</u>	(54.710)
Total equity	<u>417.736</u>	445.920
Current liabilities		
Other accounts payable	21.491	17.451
Taxation	<u>226</u>	226
	<u>21.717</u>	17.677
TOTAL EQUITY AND LIABILITIES	<u>439.453</u>	462.967
 Net asset value per share (cent)	 20,89	 22,26