

**Consolidated income statement**  
**For the period from January 1 to June 30, 2014**

**Six months ended June  
30**

	<b>2014</b> €	<b>2013</b> €
<b>Income</b>		
Profit from sale and revaluation of financial assets at fair value via the results	<b>16.559</b>	(13.401)
Dividends receivable	2.230	1.748
	<b>18.789</b>	(11.653)
Administrative expenses	<b>(12.541)</b>	(15.794)
	<b>6.248</b>	(27.447)
<b>Profit/(Loss) from operations</b>		
Finance income	-	136
Finance cost	<b>(130)</b>	(223)
	<b>(130)</b>	(87)
<b>Net finance cost</b>		
<b>Profit/(Loss) for the period before taxation</b>	<b>6.118</b>	(27.534)
Taxation	-	(20)
	<b>6.118</b>	(27.554)
<b>Profit/(Loss) for the period</b>		
<b>Other total income:</b>		
Other total income for the period after taxation	-	-
<b>Total profit/ (loss) for the period</b>	<b>6.118</b>	<b>(27.554)</b>
<b>Earnings / (Loss) per share (cent)</b>	<b>0,31</b>	(1,38)

**Consolidated net worth as at June 30, 2014**

	<b>June 30 2014</b>	December 31 2013
	€	€
<b>CURRENT ASSETS</b>		
Financial assets		
at value via the results	<b>176.955</b>	391.411
Trade debtors	<b>1</b>	1
Cash at bank	<b>295.654</b>	81.611
<b>TOTAL ASSETS</b>	<b>472.610</b>	473.023
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	<b>500.000</b>	500.000
Income reserve	<b>(39.341)</b>	(45.459)
<b>Total equity</b>	<b>460.659</b>	454.541
<b>Current liabilities</b>		
Other accounts payable	<b>11.725</b>	18.256
Taxation	<b>226</b>	226
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>472.610</b>	473.023
<b>Net asset value per share (cent)</b>	<b>23,03</b>	22,73