



2nd December 2015

ANNOUNCEMENT

On the 1st December 2015 at 4.00 pm the Board of Directors met and decided to have an extraordinary meeting of the shareholders on the 29th December 2015 with the following agenda:

- a. To authorise the Board of Directors to increase the capital of the company up to 10 Million Euro, which will be in the next 5 years, step by step or at once, from the existing investors or new investors or a combination of the two.
- b. To authorise the Board of Directors of the company to proceed if needed with issuing bonds, convertible instruments, or any other hybrid or any other type of instruments for supporting the investment strategy of the company, with the amount, for each single type of instrument, to be up to 5 Million Euro, in the period of next 5 years.
- c. Remuneration of the Board of Directors.
- d. Remuneration of the subsidiary company directors and secretary.
- e. Change of the auditors of the company.
- f. Others

The time and place of the Extraordinary General Meeting of the Shareholders will be announced on a later stage in the official invitation to the shareholders and the public, in compliance with the laws and regulations in Cyprus.