

**KARYES INVESTMENT PUBLIC COMPANY LIMITED**

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**Condensed interim statement of total income  
for the period from 1 January to 30 June 2015**

	<b>Six months ended 30 June</b>	
	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
(Loss)/Profit from the sale and revaluation of investments at fair value through profit and loss	<b>(6,955)</b>	16,559
Dividends receivable	--	2,230
	<b>(6,955)</b>	18,789
Administrative expenses	<b>(12,479)</b>	(12,451)
<b>(Loss)/Profit from operating activities</b>	<b>(19,434)</b>	6,248
Finance income	<b>1,801</b>	--
Finance costs	<b>(112)</b>	(130)
<b>Net finance income/(costs)</b>	<b>1,689</b>	(130)
<b>(Loss)/Profit for the period before taxation</b>	<b>(17,745)</b>	6,118
Taxation	--	(764)
<b>(Loss)/Profit for the period</b>	<b>(17,745)</b>	5,354
<b>Other total income:</b>		
<b>Other total income for the period after taxation</b>	--	--
<b>Total (loss)/profit for the period</b>	<b>(17,745)</b>	5,354
<b>(Loss)/Earnings per share (cent)</b>	<b>(0,89)</b>	(0.27)

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**Condensed interim statement of financial position  
as at 30 June 2015**

	<b>30/06/2015</b>	<b>30/12/2014</b>
	€	€
<b>CURRENT ASSETS</b>		
Financial assets at fair value through profit and loss	<b>299,822</b>	214,775
Trade receivables	<b>151,976</b>	270,392
Cash at bank	<b>12,285</b>	6,959
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<b>TOTAL ASSETS</b>	<b>464,083</b>	492,126
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<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	<b>500,000</b>	500,000
Annuity reserve	<b>(47,948)</b>	(30,203)
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<b>Total equity</b>	<b>(452,052)</b>	469,797
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<b>Current liabilities</b>		
Other payables	<b>11,773</b>	22,071
Taxation	<b>258</b>	258
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	<b>12,031</b>	22,329
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<b>TOTAL EQUITY AND LIABILITIES</b>	<b>464,083</b>	492,126
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<b>Net asset value per share (cent)</b>	<b>22.60</b>	23.49
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**KARYES INVESTMENT PUBLIC COMPANY LIMITED**

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**Condensed interim statement of changes in equity  
for the period from 1 January to 30 June 2015**

	<b>Share capital €</b>	<b>Annuity reserve €</b>	<b>Total equity €</b>
<b>As at 1 January 2015</b>	500,000	(30,203)	469,799
Loss for the period after taxation	--	(17,745)	(17,745)
<b>Transactions with owners:</b>			
<b>As at 30 June 2015</b>	500,000	(47,948)	452,052

	<b>Share capital €</b>	<b>Annuity reserve €</b>	<b>Total equity €</b>
<b>As at 1 January 2014</b>	500,000	(45,459)	454,541
Loss for the period after taxation	--	6,118	6,118
<b>Transactions with owners:</b>			
<b>As at 30 June 2014</b>	500,000	(39,341)	460,659

**KARYES INVESTMENT PUBLIC COMPANY LIMITED****Condensed interim statement of cash flows  
for the period from 1 January to 30 June 2015**

	<b>Six months ended 30 June</b>	
	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
<b>Cash flow from operating activities</b>		
(Loss)/Profit for the period	<b>(17,745)</b>	5,534
Adjustments for:		
(Loss) from sale and revaluation of investments at fair value through profit and loss	<b>6,955</b>	(16,559)
Credit interest	<b>(1,801)</b>	--
Debit interest	<b>112</b>	
Taxation	<b>--</b>	764
<b>Cash flow for operating activities before changes in working capital</b>	<b>(12,479)</b>	(10,441)
Decrease in trade and other receivables	<b>2,214</b>	(6,532)
Increase in other payables	<b>48</b>	--
<b>Cash flow (for)/from operating activities</b>	<b>(10,217)</b>	(16,973)
Dividends received	<b>--</b>	(2,230)
Tax paid	<b>--</b>	(764)
<b>Net cash flow (for)/from operating activities</b>	<b>(10,217)</b>	(19,967)
<b>Cash flow from investing activities</b>		
Payments for acquisition of investments	<b>(800,291)</b>	--
Proceeds from sale of investments	<b>695,667</b>	231,780
Interest received	<b>1,801</b>	--
Dividends received	<b>--</b>	2,230
<b>Net cash flow from investing activities</b>	<b>(102,823)</b>	234,010
<b>Cash flow from financing activities</b>		
Payment of interest	<b>(112)</b>	--
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(113,202)</b>	214,043
Cash and cash equivalents at beginning of period	<b>277,351</b>	81,611
<b>Cash and cash equivalents at end of period</b>	<b>164,199</b>	295,654