

ANNEX 2

NOTIFICATION BY THE ISSUER OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY THE SHAREHOLDER IN ACCORDANCE WITH SECTION 172

NAME OF THE ISSUER: <i>Karyes Investment public company</i>	DATE OF TRANSFER: <i>27-04-2011</i>
% VOTING RIGHTS BEFORE THE DAY OF TRANSFER	% VOTING RIGHTS AFTER THE DAY OF TRANSFER
<i>16.85%</i>	<i>23.6%</i>

I declare that, to the best of my knowledge, all the aforementioned information is correct and true.

Signature

[Signature]

Date

27/4/2011

Notes:

This notification should be filed by the issuer with the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission, not later than the next trading day of the day preceding the following dates:

- (a) the day on which the issuer received the notification of section 171, or
 - (b) the day on which the issuer entered into the shareholders' registry the relevant change or on which the issuer formally learned or should have learned of the change.
- This unofficial English text is for information purposes only. The official text is in the Greek language.

ERENA SERVICES LIMITED

[Signature]

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