

**CYPRUS SECURITIES AND EXCHANGE COMMISSION**

**ANALYSIS OF ASSETS OF INVESTMENT COMPANIES**

(CySEC Circular E09/2002)

**NAME OF INVESTMENT COMPANY: KARYES INVESTMENT PUBLIC  
COMPANY LIMITED**

**ANALYSIS OF ASSETS AT: 31 December 2015**

Issuer	Category of title	Number of titles	Issuer's share capital ratio	Market cost	Current value	Percent age of total assets %
<b>A. Investments in transferable securities listed on the CSE</b>						
Demetra Investment Public Limited	Shares	155.000		54.695.80	60.450.00	12.77
<b>Total A</b>				54.695.80	60.450.00	12.77
<b>B. Investments in transferable securities listed on approved Stock Exchanges abroad</b>						
<b>Total B</b>						
<b>Total A + B</b>				<b>54.695.80</b>	<b>60.450.00</b>	<b>12.77</b>

**CYPRUS SECURITIES AND EXCHANGE COMMISSION****ANALYSIS OF ASSETS OF INVESTMENT COMPANIES**

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Issuer	Category of title	Number of titles	Issuer's share capital ratio	Market cost	Current value	Percentage of total assets %
<b>C. Investments in Government Bonds</b>						
<b>Total C</b>				<b>00</b>	<b>00</b>	
<b>D. Investments in unlisted transferable securities *</b>						
FPP Fish Processing	Shares	66667	Insignificant	15.377.41	1.71	0.00
Cyber Group Ltd	Shares	35000	Insignificant	10.000.00	1.41	0.00
Quentrol Limited	Shares		100	2.999.90	2.990.90	0.63
Other						
<b>Total D</b>				<b>28.377.31</b>	<b>3.003.02</b>	<b>0.63</b>
Cash				121.737.11	121.737.11	25.69
<b>Total E</b>				<b>121.737.11</b>	<b>121.737.11</b>	<b>25.69</b>
<b>F. Other Assets (give details)</b>						
Debtors				28.500.00	28.500.00	6.03
Loans Receivable				260.000.00	260.000.00	54.88
<b>Total F</b>				<b>288.500.00</b>	<b>288.500.00</b>	<b>60.91</b>
<b>Total Assets (A+B+C+D+E+F)</b>				<b>493.310.22</b>	<b>473.690.13</b>	<b>100.00</b>

**CYPRUS SECURITIES AND EXCHANGE COMMISSION**

**SHAREHOLDERS CAPITAL AND INVESTMENT COMPANIES LIABILITIES**

(CySEC Circular E09/2002)

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	<b>Value</b>	<b>Percentage</b>
	<b>€</b>	<b>of Total Assets %</b>
<b>A. Capital and Reserves (give details)</b>		
Capital	500.000.00	105.55
Reserves	-41.576.02	-8.77
<b>Total A</b>	<b>458.423.98</b>	<b>96.78</b>
<b>B. Liabilities (give details)</b>		
Creditors and accruals	15.266.15	3.22
Bank overdraft		
<b>Total B</b>	<b>15.266.15</b>	<b>3.22</b>
<b>Total Capital and Liabilities (A+B)</b>	<b>473.690.13</b>	<b>100.00</b>
<b>C. Prior / Possible Liabilities (give description and/or amount)</b>		
Bank Overdraft		
<b>Total C</b>		
<b>Total Liabilities (A+B+C)</b>	<b>473.690.13</b>	<b>100.00</b>

**CYPRUS SECURITIES AND EXCHANGE COMMISSION**

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**QUARTERLY REPORT OF INVESTMENT COMPANIES****NAME OF INVESTMENT COMPANY: KARYES INVESTMENT PUBLIC COMPANY LIMITED****QUARTERLY REPORT AT: 31 December 2015**

Investment	Category of title	Sector	Number of titles	Current Value €	Percentage of total assets %
<b>Investments exceeding 5% of assets and ten largest investments</b>					
Cash				121.737.11	25.69
Demetra Investment Public Company Limited	Shares	Investments	155.000	60.450.00	12.77
<b>Other investments</b>					
Quentrol Limited	Shares	Investments	100	2.999.90	0.63
<b>Total</b>				<b>185.187.01</b>	<b>39.09</b>

\* Investments in which the Manager has direct and/or indirect interest pursuant to CySEC Circulars 28/2001 and 30/2001.

**Total Assets: €473.690.13****Net Asset Value: 0.2292 Euro**Signature  
(SGD)

BRENA SERVICES LTD

Full Name

Georgia Georgiou  
For Brena Services Ltd

Capacity

Secretary

Date

12/01/2016