

KARYES INVESTMENT PUBLIC COMPANY LIMITED
8 STASINOU AVENUE, PHOTIADES BUSINESS CENTRE
1056 NICOSIA

20 December 2016

ANNOUNCEMENT

RE: Decisions of Extraordinary General Meeting

The Extraordinary General Meeting of KARYES INVESTMENT PUBLIC COMPANY LIMITED, held on Tuesday, 20 December 2016 at 15.00 p.m. at 12-14 Kennedy Avenue, Office 402, 1087 Nicosia, Cyprus, was attended, either by proxy or in person, by shareholders representing 1,261,788 shares, i.e. 63.09% of the Company's total issued share capital.

At the said Extraordinary General Meeting of the Shareholders the following were discussed and approved:

1. To authorise the Company's Board of Directors, and the Board is hereby authorised, to increase the Company's Authorised Share Capital from €3,340,000 divided into 13,760,000 shares of a nominal value of €0.25 each to €10,000,000 divided into 40,000,000 shares of a nominal value of €0.25 each.

Brena Services Ltd
Secretary