

KARYES INVESTMENT PUBLIC COMPANY LIMITED
8 STASINOU AVENUE, PHOTIADES BUSINESS CENTRE
1056 NICOSIA

18 March 2016

ANNOUNCEMENT

RE: Decisions of Extraordinary General Meeting

The Extraordinary General Meeting of KARYES INVESTMENT PUBLIC COMPANY LIMITED, held on Friday 18 March 2016 at 11.00 a.m. at 12-14 Kennedy Avenue, Office 402, 1087 Nicosia, Cyprus, was attended, either by proxy or in person, by shareholders representing 1,261,788 shares, i.e. 63.09% of the Company's total issued share capital.

At the said Extraordinary General Meeting of the Shareholders the following were discussed and approved:

1. To authorise the Company's Board of Directors, and the Board is hereby authorised, to proceed, if necessary, with the issue of two bonds, a convertible and an ordinary bond, to support the Company's investment strategy, for the amount of 25 million euro for each separate type of bond, over the next 5 years.

Brena Services Ltd
Secretary