

## **KARYES INVESTMENTS PUBLIC LIMITED**

### **ANNOUNCEMENT**

#### **INTERIM MANAGEMENT STATEMENT**

At its meeting held on Wednesday, 25 May 2016, the Board of Directors of Karyes Investments Public Limited (the “Company”) approved the interim management statement of the Company for the period from 1 January 2016 to 25 May 2016 (the said period) , pursuant to Article 11 of Law 190(1) 2007. The interim management statement has not been audited by the external auditors and describes the Group’s financial situation and performance as well as the significant events during the said period.

#### **Nature of activities**

The main activities of the Group have not changed during the said period compared to the year ended 31 December 2015 and focus on closed-type investments.

#### **Significant events and transactions during the said period and their impact on the Company’s financial situation**

There were no significant events or transactions, which affected the Company’s financial situation during the said period besides its ordinary activities.

#### **Main risks and uncertainties**

The main risks and uncertainties of the Company are the same as those described in the Annual Report of 2015.

#### **Prospects**

The unstable environment of the market as well as the increased volatility create short-term opportunities and risks.

The prospects for 2016 will mostly depend on the course of the stock market indices in Cyprus and abroad as well as the price of the securities on the stock markets in which the Company’s portfolio is invested.

Brena Services Limited  
Secretary