

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of comprehensive income
for the period from 1 January to 30 June 2016**

	Six months ended 30 June	
	2016	2015
	€	€
Income		
(Loss)/Profit from the sale and revaluation of investments at fair value through profit and loss	(6,534)	(6,955)
Dividends receivable	--	--
	(6,534)	(6,955)
Administrative expenses	(22,050)	(12,479)
(Loss) from operating activities	(28,584)	(19,434)
Finance income	207	1,801
Finance costs	(105)	(112)
Net finance income/(costs)	182	1,689
(Loss) for the period before taxation	(28,402)	(17,745)
Taxation	--	--
(Loss) for the period	(28,402)	(17,745)
Other comprehensive income:		
Other comprehensive income for the period after taxation	--	--
Total (loss) for the period	(28,402)	(17,745)
(Loss) per share (cents)	(1.42)	(0.89)

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of financial position
as at 30 June 2016**

	30/06/2016	30/12/2015
	€	€
CURRENT ASSETS		
Financial assets at fair value through profit and loss	111,566	64,432
Loans receivable – Quentrol Limited	260,000	--
Trade receivables	5,946	360,097
Cash at bank	65,068	50,228
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TOTAL ASSETS	442,580	474,757
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EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	500,000	500,000
Annuity reserve	(68,911)	(40,512)
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Total equity	(431,089)	459,488
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Current liabilities		
Other payables	11,233	15,011
Taxation	258	258
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	11,491	15,269
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TOTAL EQUITY AND LIABILITIES	442,580	474,757
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Net asset value per share (cents)	21.55	22.95
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KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of changes in equity
for the period from 1 January to 30 June 2016**

	Share capital €	Annuity reserve €	Total equity €
As at 1 January 2016	500,000	(40,512)	459,488
Loss for the period after taxation	--	(28,402)	(28,402)
Transactions with owners:			
As at 30 June 2016	500,000	(68,914)	431,086

	Share capital €	Annuity reserve €	Total equity €
As at 1 January 2015	500,000	(30,203)	469,797
Loss for the period after taxation	--	(17,745)	(17,745)
Transactions with owners:			
As at 30 June 2015	500,000	(47,948)	452,052

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of cash flows
for the period from 1 January to 30 June 2016**

	Six months ended 30 June	
	2016	2015
	€	€
Cash flow from operating activities		
(Loss)/Profit for the period	(28,402)	(17,745)
Adjustments for:		
(Loss) from sale and revaluation of investments at fair value through profit and loss	6,534	6,955
Credit interest	(207)	(1,801)
Debit interest	105	112
Taxation	--	--
Cash flow for operating activities before changes in working capital	(21,970)	(12,479)
Decrease in trade and other receivables	354,151	2,214
(Decrease) / Increase in other payables	(3,778)	48
Loans to affiliated parties	(260,000)	--
Cash flow (for)/from operating activities	68,403	(10,217)
Dividends received		--
Tax paid		--
Net cash flow (for)/from operating activities	68,403	(10,217)
Cash flow from investing activities		
Payments for acquisition of investments	(106,913)	(800,291)
Proceeds from sale of investments	53,248	695,667
Interest received	207	1,801
Dividends received	-	--
Net cash flow from investing activities	(53,458)	(102,823)
Cash flow from financing activities		
Payment of interest	(105)	(112)
Net increase/(decrease) in cash and cash equivalents	48,840	(113,202)
Cash and cash equivalents at beginning of period	50,228	277,351
Cash and cash equivalents at end of period	65,068	164,199