

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of comprehensive income
for the period from 1 January to 30 June 2016**

	Six months ended 30 June	
	2016	2015
	€	€
Income		
(Loss)/Profit from the sale and revaluation of investments at fair value through profit and loss	(6,534)	(6,955)
Dividends receivable	--	--
	<u>(6,534)</u>	<u>(6,955)</u>
Administrative expenses	<u>(22,050)</u>	<u>(12,479)</u>
(Loss) from operating activities	<u>(28,584)</u>	<u>(19,434)</u>
Finance income	207	1,801
Finance costs	<u>(105)</u>	<u>(112)</u>
Net finance income/(costs)	<u>182</u>	<u>1,689</u>
(Loss) for the period before taxation	(28,402)	(17,745)
Taxation	--	--
(Loss) for the period	(28,402)	(17,745)
Other comprehensive income:		
Other comprehensive income for the period after taxation	--	--
Total (loss) for the period	(28,402)	(17,745)
(Loss) per share (cents)	(1.42)	(0.89)

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of financial position
as at 30 June 2016**

	30/06/2016	30/12/2015
	€	€
CURRENT ASSETS		
Financial assets at fair value through profit and loss	111,566	64,432
Loans receivable – Quentrol Limited	260,000	--
Trade receivables	5,946	360,097
Cash at bank	65,068	50,228
TOTAL ASSETS	442,580	474,757
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	500,000	500,000
Annuity reserve	(68,911)	(40,512)
Total equity	(431,089)	459,488
Current liabilities		
Other payables	11,233	15,011
Taxation	258	258
	11,491	15,269
TOTAL EQUITY AND LIABILITIES	442,580	474,757
Net asset value per share (cents)	21.55	22.95

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of changes in equity
for the period from 1 January to 30 June 2016**

	Share capital €	Annuity reserve €	Total equity €
As at 1 January 2016	500,000	(40,512)	459,488
Loss for the period after taxation	--	(28,402)	(28,402)
Transactions with owners:			
As at 30 June 2016	500,000	(68,914)	431,086

	Share capital €	Annuity reserve €	Total equity €
As at 1 January 2015	500,000	(30,203)	469,797
Loss for the period after taxation	--	(17,745)	(17,745)
Transactions with owners:			
As at 30 June 2015	500,000	(47,948)	452,052

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of cash flows
for the period from 1 January to 30 June 2016**

	Six months ended 30 June	
	2016	2015
	€	€
Cash flow from operating activities		
(Loss)/Profit for the period	(28,402)	(17,745)
Adjustments for:		
(Loss) from sale and revaluation of investments at fair value through profit and loss	6,534	6,955
Credit interest	(207)	(1,801)
Debit interest	105	112
Taxation	--	--
Cash flow for operating activities before changes in working capital	(21,970)	(12,479)
Decrease in trade and other receivables	354,151	2,214
(Decrease) / Increase in other payables	(3,778)	48
Loans to affiliated parties	(260,000)	--
Cash flow (for)/from operating activities	68,403	(10,217)
Dividends received	--	--
Tax paid	--	--
Net cash flow (for)/from operating activities	68,403	(10,217)
Cash flow from investing activities		
Payments for acquisition of investments	(106,913)	(800,291)
Proceeds from sale of investments	53,248	695,667
Interest received	207	1,801
Dividends received	-	--
Net cash flow from investing activities	(53,458)	(102,823)
Cash flow from financing activities		
Payment of interest	(105)	(112)
Net increase/(decrease) in cash and cash equivalents	48,840	(113,202)
Cash and cash equivalents at beginning of period	50,228	277,351
Cash and cash equivalents at end of period	65,068	164,199