

**KARYES INVESTMENT PUBLIC COMPANY LIMITED**

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**Condensed interim statement of profit and loss and other comprehensive income  
for the period from 1 January to 30 June 2017**

	<b>1/1/2017-</b>	<b>1/1/2016-</b>
	<b>30/6/2017</b>	<b>30/6/2016</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Bonds interest	-	287
Loss from the sale and revaluation of investments	(2.861)	(6.534)
	<hr/>	<hr/>
Administrative and other operating expenses	(18.766)	(22.050)
<b>Loss from operating activities</b>	<hr/>	<hr/>
	(21.627)	(28.297)
Finance cost	(226)	(105)
<b>Loss before taxation</b>	<hr/>	<hr/>
	(21.853)	(28.402)
Taxation	--	--
<b>Net loss for the period</b>	<hr/>	<hr/>
	(21.853)	(28.402)
<b>Other comprehensive income:</b>	-	-
<b>Total expenses for the period</b>	<hr/>	<hr/>
	(21.853)	(28.402)
<b>Loss per share attributable to the Company's shareholders (cents)</b>	<hr/>	<hr/>
	(1.09)	(1.42)

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**Condensed interim statement of financial position  
as at 30 June 2017**

	<b>30/06/2017</b>	<b>31/12/2016</b>
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Trade and other receivables	<b>267.992</b>	267.992
	<b>267.992</b>	267.992
<b>Current assets</b>		
Trade and other receivables	<b>105.634</b>	13.144
Investments at fair value	<b>659.002</b>	784.309
Cash at bank	<b>26.391</b>	21.753
	<b>791.027</b>	819.206
<b>TOTAL ASSETS</b>	<b>1.059.019</b>	1.087.198
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	<b>500.000</b>	500.000
Accumulated profits	<b>533.896</b>	555.749
<b>Total equity</b>	<b>1.033.896</b>	1.055.749
<b>Current liabilities</b>		
Trade and other creditors	<b>24.865</b>	31.191
Current tax liabilities	<b>258</b>	258
	<b>25.123</b>	31.449
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1.059.019</b>	1.087.198
<b>Net asset value per share (cents)</b>	<b>51.69</b>	52.79

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**Condensed interim statement of changes in net position  
for the period from 1 January to 30 June 2017**

	<b>Share capital €</b>	<b>Accumulated profit / (loss) €</b>	<b>Total €</b>
<b>Balance as at 1 January 2016</b>	500.000	(40.512)	459.488
<b>Total expenses</b>			
Net loss for the period	--	(28.402)	(28.402)
<b>Balance as at 30 June 2016</b>	500.000	(68.914)	431.086
<b>Balance as at 1 January 2017</b>	500.000	555.749	1.055.749
<b>Total expenses</b>			
Net loss for the period	--	(21.853)	(21.853)
<b>Balance as at 30 June 2017</b>	500.000	533.896	1.033.896

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**Condensed interim statement of cash flows  
for the period from 1 January to 30 June 2017**

	<b>1/1/2017-</b> <b>30/6/2017</b>	<b>1/1/2016-</b> <b>30/6/2016</b>
	€	€
<b>Cash flow from operating activities</b>		
Loss before taxation	<b>(21.853)</b>	(28.402)
Adjustments for:		
Loss from sale of investments at fair value through profit and loss	<b>2.861</b>	6.534
Credit interest	--	(287)
Debit interest	<b>226</b>	105
	<b>(18.766)</b>	(22.050)
<b>Changes in working capital</b>		
Increase in amounts receivable	<b>(92.490)</b>	-
(Decrease)/Increase in trade and other creditors	<b>(6.326)</b>	350.373
<b>Cash (for)/from activities</b>	<b>(117.582)</b>	328.323
Interest received	-	287
<b>Net cash (for)/from activities</b>	<b>(117.582)</b>	328.610
<b>Cash flow from investing activities</b>		
Proceeds for repayments of loans	-	(260.000)
Payments for purchase of other investments	-	(106.913)
Proceeds from sale of other investments	<b>122.446</b>	53.248
<b>Net cash flow from/(for) investing activities</b>	<b>122.446</b>	(313.665)
<b>Cash flow from financing activities</b>		
Payment of interest	<b>(226)</b>	(105)
<b>Net cash for financing activities</b>	<b>(226)</b>	(105)
<b>Net increase in cash and cash equivalents</b>	<b>4.638</b>	14.840
Cash and cash equivalents at beginning of period	<b>21.753</b>	6.913
<b>Cash and cash equivalents at end of period</b>	<b>26.391</b>	21.753