

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of profit and loss account and other comprehensive income
for the period from 1 January 2018 to 30 June 2018**

	1/01/2018- 30/06/2018	1/01/2017- 30/06/2017
	€	€
Interest receivable from loans	3.900	-
Loss from the sale and revaluation of investments	(425.114)	(2.861)
Total loss	(421.214)	(2.861)
 Administrative and other operating expenses	 (46.033)	 (18.766)
Impairment loss reversal	35	-
Other expenses	(9.503)	-
Loss from operating activities	(476.715)	(21.627)
 Finance costs	 (234)	 (226)
Net loss for the period	(476.949)	(21.853)
 Other comprehensive income	 -	 -
Total cost for the period	(476.949)	(21.853)
 Loss per share attributable to the Company's shareholders (cents)	 (23.85)	 (1.09)

KARYES INVESTMENT PUBLIC COMPANY LIMITED

**Condensed interim statement of financial position
as at 30 June 2018**

	30/06/2018	31/12/2017 (as adjusted)
	€	€
ASSETS		
Non-current assets		
Trade and other receivables	270.455	275.792
Current assets		
Trade and other receivables	25.414	6.734
Investments at fair value	2.909.376	3.334.490
Cash at bank	1.875	30.029
	2.936.665	3.371.253
Total assets	3.207.120	3.647.045
EQUITY AND LIABILITIES		
Equity		
Share capital	500.000	500.000
Accumulated profits	2.644.713	3.123.089
Total equity	3.144.713	3.623.089
Current liabilities		
Trade and other creditors	62.149	23.698
Current tax liabilities	258	258
	62.407	23.956
TOTAL EQUITY AND LIABILITIES	3.207.120	3.647.045
Net asset value per share (cents)	157.24	181.15

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**Condensed interim statement of changes in equity
for the period from 1 January 2018 to 30 June 2018**

	Share capital €	Annuity reserve €	Total equity €
As at 1 January 2017	500.000	555.749	1.055.749
Total expenses			
Net loss for the period	--	(21.853)	(21.853)
Balance as at 30 June 2017	500.000	533.896	1.033.896
Balance as at 1 January 2018 as previously stated	500.000	834.421	1.334.421
Impact of error correction	-	2.288.668	2.288.668
Balance as at 1 January 2018 (as adjusted)	500.000	3.123.089	3.623.089
Changes in the initial application of IRFS 9	-	(1.427)	(1.427)
	500.000	3.121.662	3.621.662
Total expenses			
Net loss for the period	-	(476.949)	(476.949)
Balance as at 30 June 2018	500.000	2.644.713	3.144.713

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**Condensed interim statement of cash flows
for the period from 1 January 2018 to 30 June 2018**

	1/01/2018- 30/06/2018	1/01/2017- 30/06/2017
	€	€
Cash flow from operating activities		
Loss for the period	(476.949)	(21.853)
Adjustments for:		
Loss from sale and revaluation of investments at fair value through profit and loss	425.114	2.861
	(51.835)	(18.992)
Changes in working capital:		
Increase in trade and other receivables	(14.770)	-
(Decrease) /increase in trade and other creditors	38.451	(6.326)
Cash for operating activities	(28.154)	(25.318)
Taxation	-	-
Net cash for operating activities	(28.154)	(25.318)
Cash flow from investing activities		
Proceeds from sale of investments	-	122.032
Net cash from investing activities	-	122.032
Net increase/(decrease) in cash and cash equivalents	(28.154)	96.714
Cash and cash equivalents at beginning of period	30.029	21.812
Cash and cash equivalents at end of period	1.875	118.526