

KARYES INVESTMENT PUBLIC COMPANY LTD

STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND THE OFFICERS RESPONSIBLE FOR THE DRAFTING OF THE CONDENSED INTERIM UNAUDITED FINANCIAL STATEMENTS

Pursuant to Article 10, clause 6 of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 L.190(I)/2007 (“the Law”), we, the members of the Board of Directors and the other officers responsible for the unaudited financial statements of Karyes Investment Public Company Limited (the “Company”) for the period 1 January 2019 to 30 June 2019, hereby state that, to the best of our knowledge:

- (a) the condensed interim unaudited financial statements of the Company presented on pages 5 to 19:
 - (i) were prepared pursuant to International Financial Reporting Standard 34 “Interim financial reporting” and pursuant to the provisions of Article 10, clause (6) of the Law, and
 - (ii) give a true and fair view of the assets and liabilities, the financial situation and the profit or losses of Karyes Investment Public Company Ltd as a whole.
- (b) the interim Management Report provides a fair overview of the developments and performance as well as of the financial situation the Company as a whole, together with a description of the main risks and uncertainties it faces.

Members of the Board of Directors

Savvas Antoniou (sgd)

Chairman

Stavros Michalas (sgd)

Director

Andreas Diamantides (sgd)

Director

John Joseph Knobel (sgd)

Director

Officer responsible for the drafting of the financial statements

Crowe Cyprus Limited (sgd)

Accountant

Nicosia, 26 August 2019