

**NOTIFICATION FORM
FOR MAJOR HOLDING
(Sections 28, 30, 31 και 31A of the Law)**

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| NOTIFICATION OF MAJOR HOLDING (to be sent to the relevant issuer <u>and</u> to the Cyprus Securities and Exchange Commission) |
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|---|--|---|----------------------------|---|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: KARYES INVESTMENT PUBLIC COMPANY LTD | | | | |
| 2. Reason for the notification (<i>please tick the appropriate box or boxes</i>): <div style="margin-left: 20px;"> <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (<i>please specify</i>): </div> | | | | |
| 3. Details of person subject to the notification obligation: Full name: 7Q Financial Services Ltd – Omnibus Account City and country of registered office: 12-14, Kennedy Avenue, Kennedy Business Center, 4 th Floor, Office 402, 1087 Nicosia, Cyprus (<i>if applicable</i>) | | | | |
| 4. Full name of shareholder(s) (<i>if different from the person in point 3</i>): - Fin Invest Company Ltd: 5,459,000 (24.81%) - Covotsos Textiles Ltd: 2,110,467 (9.59%) - Bulgarian Share Investment Ltd: 1,020,000 (4.64%) | | | | |
| 5. Date on which the threshold was crossed or reached: 31/03/2021 | | | | |
| 6. Threshold which was crossed or reached: 5.00% | | | | |
| 7. Total positions of person(s) subject to the notification obligation: | | | | |
| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B.1 + 8.B.2) | Total % (8.A+8.B.1 +8.B.2) | Total number of voting rights of issuer |
| Resulting situation on the date on which threshold was crossed or reached | 39.10% | | | 8,601,467 |
| Position of previous notification (<i>if applicable</i>) | 0.00% | | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

| Class/type of shares (provide ISIN code if possible) | Number of voting rights | | % of voting rights | |
|---|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| | Direct (section 28 of the Law) | Indirect (section 30 of the Law) | Direct (section 28 of the Law) | Indirect (section 30 of the Law) |
| CY0006240218 | 8,601,467.00 | | 39.10% | |
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| SUBTOTAL A: (Direct and Indirect) | 8,601,467.00 | | 39.10% | |

B.1: Financial Instruments according to section 31(1)(a) of the Law

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted | % of voting rights |
|------------------------------|-----------------|--------------------------------|---|--------------------|
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| | | SUBTOTAL B.1 | | |

B.2: Financial Instruments with similar economic effect according to section 31(1)(b) of the Law

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|-----------------------------|-----------------------------|-------------------------|--------------------|
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| | | | SUBTOTAL B.2 | | |

9. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☒ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer.

☐ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| Name | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---|--|--|---|
| 7Q Financial Services Ltd – Omnibus Account | 39.10% | | 39.10% |
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10. In case of proxy voting:

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 [name of the proxy holder] will cease to hold [number and percentage(%)] voting rights as of [date].

11. Additional information:

Information on the acquisition of major holding exceeding the threshold of five per cent (5%)

I declare that, to my knowledge, all of the above information is accurate and true.

(Name): Andreas Hadjikyrou (7Q Financial Services Ltd – Omnibus Account)

(Signature): (sgd)

(Place, Date) Nicosia, 31/03/2021