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ANNOUNCEMENT

KEO plc announces that the certificates for the dividend of €0.148 per share have been mailed to the shareholders of the Company on 12 December 2016.

It is noted than according to the ordinary resolution, as this was approved at an Extraordinary General Meeting of the Company's shareholders, 83% of the total dividend has been used for the payment in full of new shares in the capital of the Company.

The remaining 17% of the amount of the dividend is payable in cash to the beneficiaries and is subject to the withholding of Special Defence Contribution that correspond to the whole amount of the dividend, in each case where applicable. In the cases of shareholders that are companies or individuals that are not tax residents of Cyprus and consequently are not subject to the withholding of Special Defense Contribution, the related cheques for the payable amount have been mailed on 12 December 2016 together with the dividend certificates.

13 December 2016

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