

LAIKI CAPITAL PUBLIC CO LTD

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR
THE YEAR ENDED DECEMBER 31, 2013**

LAIKI CAPITAL PUBLIC CO LTD

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2013 €	2012 €
Brokerage commissions and fees from financial services	888.849	2.757.170
Dividend income	22.189	22.189
Interest income	517.847	1.480.034
Other Income	86.468	42.311
	<u>1.515.353</u>	<u>4.301.704</u>
Administrative Expenses	(3.171.429)	(4.918.713)
Loss on revaluation and sale of financial assets at fair value through profit and loss	(318.039)	(62.914)
Profit on sale of available for sale financial assets	34.755	-
Impairment of available for sale financial assets	(1.090.610)	(7.015.540)
Impairment of goodwill and other intangible assets	-	(23.602.913)
Loss on revaluation of investment property	(678.500)	(1.669.000)
Loss on revaluation of property for own use	(1.127.949)	(3.821.023)
Impairment of cash balances and cash equivalents	(25.117.100)	-
Profit from sale of property, plant and equipment	-	28.831
Finance expenses	(12.730)	-
Loss before taxation	<u>(29.966.249)</u>	<u>(36.759.568)</u>
Taxation	<u>265.148</u>	<u>2.260.004</u>
Loss for the year attributable to shareholders	<u>(29.701.101)</u>	<u>(34.499.564)</u>
Loss per share attributable to shareholders (cents)	(10,52)	(12,22)

LAIKI CAPITAL PUBLIC CO LTD

AUDITED CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 2013

	2013	2012
	€	€
ASSETS		
Non-Current Assets		
Intangible assets	105.647	144.167
Property, plant and equipment	5.280.366	9.073.986
Investment property	3.062.500	1.131.000
Loans receivable	85.380	85.380
Available for sale financial assets	557.041	1.740.264
Trade and other receivables	780.726	768.887
	<u>9.871.660</u>	<u>12.943.684</u>
Current Assets		
Trade and other receivables	1.298.775	1.594.057
Financial assets at fair value through profit and loss	30.472	318.460
Current income tax assets	7.982	13.544
Cash and cash equivalents	4.246.987	28.851.067
	<u>5.584.216</u>	<u>30.777.128</u>
Total Assets	<u>15.455.876</u>	<u>43.720.812</u>
EQUITY & LIABILITIES		
Capital and Reserves		
Share Capital	78.028.207	78.028.207
Treasury shares	(1.190.000)	(1.190.000)
Other reserves	374.759	371.038
Accumulated losses	(64.306.501)	(34.531.429)
Total Equity	<u>12.906.465</u>	<u>42.677.816</u>
Non-Current Liabilities		
Borrowing	85.380	85.380
Deferred tax liabilities	-	282.328
	<u>85.380</u>	<u>367.708</u>
Current Liabilities		
Bank overdraft	1.621.890	-
Other payables	731.479	573.551
Current tax liabilities	110.662	101.737
	<u>2.464.031</u>	<u>675.288</u>
Total Liabilities	<u>2.549.411</u>	<u>1.042.996</u>
Total Equity and Liabilities	<u>15.455.876</u>	<u>43.720.812</u>