

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 €	2015 €
Dividends receivable	33.284	36.242
Interest receivable	67	1.516
Income from rents	143.309	206.621
Other income	178.352	252.006
	<b>355.012</b>	496.385
Administrative expenses	(484.870)	(500.807)
(Loss)/profit from revaluation and liquidation of financial assets at fair value through profit and loss	(14.758)	137.107
Loss from revaluation of investments in property	(300.000)	(100.000)
Provision for legal claims	(5.125.000)	-
Finance cost	(12)	(75)
<b>(Loss)/profit before taxation</b>	<b>(5.570.628)</b>	32.610
Taxation debit	(3.260)	(4.655)
<b>(Loss)/profit for the year</b>	<b>(5.573.888)</b>	27.955
Basic and adjusted (loss)/profit per share (cent)	(1.98)	0.01

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD****STATEMENT OF TOTAL INCOME****FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>2016</b> €	<b>2015</b> €
<b>Profit/(Loss) for the year</b>	<b>(5.573.888)</b>	<b>27.955</b>
<b>Other total (loss)/income:</b>		
<i>Items which may be later classified in profit and loss:</i>		
(Loss)/profit from revaluation at fair value of financial assets available for sale	<b>(7.676)</b>	<b>1.861</b>
Other total (loss)/income	<b>(7.676)</b>	<b>1.861</b>
<b>Total profit/(loss) for the year</b>	<b>(5.581.564)</b>	<b>233.835</b>

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2016**

	<b>2016</b>	2015
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	13.064	16.112
Investment in property	7.300.00	7.600.000
Loans receivable	85.380	85.380
Financial assets available for sale	588.672	596.348
	<u>7.987.116</u>	<u>8.297.840</u>
<b>Current assets</b>		
Trade and other receivables	168.148	181.802
Financial assets at fair value through profit and loss	1.089.252	1.104.010
Tax refundable	21.232	21.232
Cash and cash equivalents	202.203	301.618
	<u>1.480.835</u>	<u>1.608.662</u>
<b>TOTAL ASSETS</b>	<u>9.467.951</u>	<u>9.906.502</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Share capital	9.171.921	9.171.921
Other reserves	406.390	414.066
Retained profits /(accumulated loss)	(5.547.111)	26.777
<b>Total equity</b>	<u>4.031.200</u>	<u>9.612.764</u>
<b>Non-current liabilities</b>		
Borrowing	<u>85.380</u>	<u>85.380</u>
<b>Current liabilities</b>		
Other creditors	225.371	208.358
Provision for legal claims	5.126.000	-
	<u>5.351.371</u>	<u>208.358</u>
<b>Total liabilities</b>	<u>5.436.751</u>	<u>293.738</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>9.467.951</u>	<u>9.906.502</u>

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Share capital €	Equity €	Other Reserves €	Retained profits/ (accumulated loss) €	Total €
<b>Balance at 1 January 2015</b>	78.028.207	(1.190.000)	412.205	(64.845.334)	12.405.078
<b>Total income</b>					
Profit for the year	-	-	-	27.955	27.955
<b>Other total income</b>					
Profit of revaluation at fair value of financial assets available for sale	-	-	1.861	-	1.861
Other total income for the year	-	-	1.861	-	1.861
<b>Total income for the year</b>	-	-	1.861	27.955	29.816
<b>Transactions with owners</b>					
Reduction in share capital	(68.856.286)	1.190.000	-	64.844.156	(2.822.130)
<b>Total transactions with owners</b>	(68.856.286)	1.190.000	-	64.844.156	(2.822.130)
<b>Balance at 31 December 2015 / 1 January 2016</b>	9.171.921	-	414.066	26.777	9.612.764
<b>Total loss</b>					
Loss for the year	-	-	-	(5.573.888)	(5.573.888)
<b>Other total loss</b>					
Loss of revaluation at fair value of financial assets available for sale	-	-	(7.676)	-	(7.676)
Other total loss for the year	-	-	(7.676)	-	(7.676)
Total loss for the year	-	-	(7.676)	(5.573.888)	(5.581.564)
<b>Balance at 31 December 2016</b>	9.171.921	-	406.390	(5.547.111)	4.031.200

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Cash flow for operations</b>		
(Loss)/profit before taxation from continuing operations	(5.570.628)	32.610
Adjustments for:		
Depreciation of intangible assets	-	22
Depreciations of property, plant and equipment	3.048	3.297
Loss/(profit) from revaluation and liquidation of financial assets at fair value through profit and loss	14.758	(137.107)
Loss from revaluation of investments in property	300.000	100.000
Income from dividends	(33.284)	(36.242)
Credit interest	(67)	(1.516)
Debit interest	12	75
Provision for legal claims	5.126.000	-
	<u>(160.161)</u>	<u>(38.861)</u>
Changes relating to:		
Trade and other receivables	13.654	(10.659)
Financial assets at fair value through profit and loss	-	(590.263)
Other creditors	<u>17.013</u>	<u>83.678</u>
<b>Cash for operations</b>	<u>(129.494)</u>	<u>(556.105)</u>
Tax paid	<u>(3.260)</u>	<u>(4.655)</u>
<b>Net cash (for)/ from operations</b>	<u>(132.754)</u>	<u>(560.760)</u>
<b>Cash flow from investing activities</b>		
Interest received	67	1.516
Dividends received	<u>33.284</u>	<u>36.242</u>
Net cash from investing activities from continuing operations	<u>33.351</u>	<u>37.758</u>
Net cash from investing activities from non-continuing operations	<u>-</u>	<u>3.000.000</u>
<b>Net cash from investing activities</b>	<u>33.351</u>	<u>3.037.758</u>
<b>Cash flow for financing activities</b>		
Payments for reduction in share capital	-	(2.822.130)
Interest paid	<u>(12)</u>	<u>(75)</u>
<b>Net cash for financing activities</b>	<u>(12)</u>	<u>(2.822.205)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<u>(99.415)</u>	<u>(345.207)</u>
<b>Cash and cash equivalents at beginning of year</b>	<u>301.618</u>	<u>646.825</u>
<b>Cash and cash equivalents at end of year</b>	<u>202.203</u>	<u>301.618</u>