

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD

ANNOUNCEMENT

DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF 11 DECEMBER 2017

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD (the “Company”) announces that the Extraordinary General Meeting of the Shareholders of the Company was held today, 11 December 2017, with the participation in person or by proxy of shareholders representing 190.440.558 shares, i.e. 67.48% of the total issued share capital of the Company.

During the said Meeting, the following resolutions were discussed and passed unanimously:

Special Resolution 1:

To authorise the Company’s Board of Directors to sell and/or dispose of the Company’s immovable property under registration no. 25/5224, situated in 26 Byron Avenue, 1096 Nicosia, at a price at least equal to the accounting value of the said property, as set out in the audited financial statements of the Company for financial year 2016, and on such terms and conditions as the Board of Directors may decide.

Special Resolution 2:

To appoint Grant Thornton (Cyprus) Ltd as the Company’s external auditors for accounting periods starting from the 1st of January 2017 and onwards and authorise the Board of Directors to determine their fees.

By order of the Board of Directors

Maria Ioannou Achillides
Secretary

Nicosia, 11 December 2017