

LEPTOS CALYPSO HOTELS PUBLIC LTD

ANNOUNCEMENT FOR CSE **DATED 30.05.2016**

On 28th of May, 2016 at 10:30 a.m. the Annual General Meeting of Leptos Calypso Hotels Public Ltd has taken place at the Coral Beach Hotel & Resort in Peyia, Paphos, whereby :

1. The activities of the Board of Directors and the financial results for the year ending on 31st December, 2015 were approved.
2. Messrs George Leptos, Andreas Ataliotis and Andreas Demetriades being subject to election by rotation were re-elected as members of the Board of Directors.

On 28th of May, 2016 at 11:30 a.m. the Extraordinary General Meeting of Leptos Calypso Hotels Public Ltd has taken place at the Coral Beach Hotel & Resort in Peyia, Paphos, whereby :

Special Resolutions

1. The first phrase of article 52 of the Articles (the text of the article up to the first full stop (.)) is replaced by the following phrase:
“All general meetings shall be called by insertion of the relevant notice in the website of the Company and/or publication in the daily press or by written notice or as otherwise permitted by Law, at least twenty one days before with reference to the annual general meeting and the meeting called to approve a special resolution and at least fourteen days before with reference to other meetings of the Company.”
2. Article 86 of the Articles is amended with the substitution of the full stop (.) with comma (,) at the end of the article and the addition of the following phrase “unless the Secretary has recorded in the minutes of the meeting the Director’s presence”.
3. Article 105 is replaced by the following new article:
“Notice of a meeting of the Directors shall be given by electronic mail or by telephone or in writing, to each Director wherever he/she is, unless the prompt electronic mail, telephone or written communication is not possible.
Any Director may participate in a meeting of the Directors by telephone or any other means through which all persons participating may at the same time hear and be heard and such persons participating are considered present at the meeting of the Directors for quorum purposes and for any other purpose.
Provided that in the above case the meeting of the Directors is considered to have taken place at the location of the person which kept record of the minutes of the relevant meeting of the Directors.”
4. Article 128 of the Articles is replaced by the following new article:
“Notices and other documents are served by the Company to its members either by insertion in the website of the Company and/or publication in the daily press or personally or by mail at their address in the register of members or (if they do not have an address in Cyprus) at the address in Cyprus which the members have given for service purposes.

Where notices are sent by mail, such notices are considered as served if sent by mail to the above address and when the mail expenses are paid and in any other case the date of delivery or insertion in the website or publication and where the Law requires combination of the methods of service, the date of completion of the combined methods of service.”

Stavros Leptos
Secretary