

LOGICOM PUBLIC LIMITED

CONSOLIDATED INCOME STATEMENT

	Period from January 1 to September 30, 2014 €	Period from January 1 To September 30, 2013 €	Year Ended December 31, 2013 €
Sales	442.290.734	352.599.299	490.003.718
Cost of sales	(412.830.738)	(325.464.167)	(454.086.504)
Gross profit	29.459.996	27.135.132	35.917.214
Other income	890.116	639.825	1.192.168
Administrative expenses	(21.156.298)	(21.167.213)	(27.262.824)
Profit from operating activities	9.193.814	6.607.744	9.846.558
Exchange difference	(487.082)	202.781	346.927
Interests receivable	313.741	561.035	476.412
Interests receivable and bank expenses	(4.151.665)	(4.256.733)	(5.355.966)
Net finance cost	(4.325.006)	(3.492.917)	(4.532.627)
Share of loss of associated company after taxation	(275.330)	(65.285)	(296.833)
Profit before taxation	4.593.478	3.049.542	5.017.098
Taxation	(545.782)	(293.457)	(1.057.866)
Profit for the period	4.047.696	2.756.085	3.959.232
Other total income			
Revaluation of land and buildings	565.240	-	(318.746)
Surplus from revaluation of investments in shares available for sale	172.121	(106.151)	1.221.891
Exchange difference from conversion and consolidation of the financial statements of companies abroad	1.509.209	(741.409)	(1.935.883)
Exchange difference in relation to offsetting net investment in a foreign operation	(2.784.499)	698.152	820.242
Deferred taxation from net exchange differences in relation to foreign activities	69.874	12.137	32.933
Deferred taxation from revaluation of land and building	99.659	7.601	132.879
Other total expenses for the year after taxation	(368.396)	(129.670)	(46.684)
Total comprehensive income for the period after taxation	3.679.300	2.626.415	3.912.548
Profit attributable to:			
Shareholders of the Company	4.180.714	2.782.199	4.055.495
Minority interests	(133.018)	(26.114)	(96.263)
	4.047.696	2.756.085	3.959.232
Total comprehensive income attributable to:			
Shareholders of the Company	3.812.318	2.652.529	4.008.811
Minority interest	(133.018)	(26.114)	(96.263)

	3.679.300	2.626.415	3.912.548
Earnings per share	5.64 cents	3.76 cents	5.47 cents
Fully diluted earnings per share	5.64 cents	3.76 cents	5.47 cents

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CONSOLIDATED BALANCE SHEET

	€	€
Assets		
Property, plant and equipment		
Intangible asset	11.293.460	11.363.133
Investments available for sale	9.127.733	9.195.233
Deferred taxation	5.202.115	4.692.462
	2.642.866	2.472.888
Total non current assets	28.266.174	27.723.716
Stock	54.925.456	51.319.697
Trade and other debtors	126.745.468	117.769.390
Investments in fair value via the results	284.379	248.363
Tax refundable	1.557.454	654.825
Cash and cash equivalent	21.021.306	22.932.001
Total current assets	204.534.063	192.924.276
Total assets attributable to shareholders	232.800.237	220.647.992
Equity		
Share capital	25.187.064	25.187.064
Reserves	34.331.730	32.881.649
Total equity attributable to shareholders of the Company		
Minority interest	59.518.794	58.068.713
Total equity	(179.595)	(46.577)
	59.339.199	58.022.136
Liabilities		
Long term loans	9.090.828	7.655.179
Deferred taxation	1.205.732	1.254.364
Provisions for liabilities	636.529	636.529
Total long term liabilities	10.933.089	9.546.072
Trade and other creditors	68.201.606	65.746.429
Bank overdrafts	37.291.381	42.671.787
Short term loans	51.927.576	35.197.263
Current installments of long term loans	3.355.975	7.679.363
Tax payable	1.442.299	1.279.986
Provisions for liabilities	309.112	504.956
Total short-term liabilities	162.527.949	153.079.784
Total liabilities	173.461.038	162.625.856
Total equity and liabilities	232.800.237	220.647.992