

LOGICOM PUBLIC LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
for the period ended 30 September 2021

	Period ended 30 Sept 2021	Period ended 30 Sept 2020	Year ended 31 Dec 2020
	€	€	€
Sales	674.140.311	628.277.400	862.017.413
Cost of sales	(621.197.915)	(577.420.421)	(790.969.747)
Gross profit	52.942.396	50.856.979	71.047.666
Other income	308.929	729.835	2.107.324
Anticipated credit losses	(240.315)	(1.553.356)	(2.247.873)
Administrative expenses	(32.075.018)	(30.694.643)	(41.619.856)
Profit from operating activities	20.935.992	19.338.815	29.287.261
Net (loss) / gain from exchange difference	(918.628)	185.633	536.531
Interest receivable	411.547	471.137	659.208
Interest payable and bank expenses	(3.764.489)	(4.686.018)	(6.027.924)
Net finance cost	(4.271.570)	(4.029.248)	(4.832.185)
Share in gain from associated companies after taxation	2.147.824	1.894.467	2.709.416
Share in gain / (loss) from joint ventures after taxation	22.797	(149.674)	(195.548)
Profit before taxation	18.835.043	17.054.360	26.968.944
Taxation	(1.724.954)	(1.917.629)	(3.782.573)
Profit for the period/year	17.110.089	15.136.731	23.186.371
Other comprehensive income not to be reclassified to profit or loss in future periods			
Increase / (decrease) in fair value from revaluation of investments at fair value through comprehensive income	720.715	(1.509.849)	(205.182)
Deferred taxation arising from revaluation of land and buildings	(443)	(129.590)	(591)
Adjustment from remeasurement of obligation	-	-	(271.163)
Deferred taxation in adjustment from remeasurement of obligation	-	-	5.943
	720.272	(1.639.439)	(470.993)
Other comprehensive income to be reclassified to profit or loss in future periods			
Exchange difference from the translation and consolidation of financial statements of companies abroad	6.739.755	(1.712.219)	(8.785.101)
Exchange difference in relation to the offset of net investment in a foreign operation	(1.764.979)	1.441.522	3.009.015
Share in gain / (loss) from associated company	29.933	(174.249)	147.738
	5.004.709	(444.946)	(5.628.348)
Other comprehensive expenses for the period/year	5.724.981	(2.084.385)	(6.099.341)
Total comprehensive income for the period/year	22.835.070	13.052.346	17.087.030
Profit for the period/year attributable to:			
Company shareholders	17.104.252	15.196.658	23.260.480
Minority interest	5.837	(59.927)	(74.109)
Profit for the period/year	17.110.089	15.136.731	23.186.371
Total comprehensive income for the period/year attributable to:			
Company shareholders	22.829.233	13.112.273	17.161.139
Minority interest	5.837	(59.927)	(74.109)
Total comprehensive income	22.835.070	13.052.346	17.087.030
Basic earnings per share - cents	23.09	20.51	31.40
Fully diluted earnings per share – cents	23.09	20.51	31.40

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2021**

	30 Sept 2021 €	31 Dec 2020 €
ASSETS		
Property, plant and equipment	22.596.113	22.288.295
Assets with right of use	4.827.899	5.193.533
Intangible assets and goodwill	8.448.579	8.859.491
Investments in associated companies and joint ventures	81.892.132	79.422.663
Investments at fair value through other comprehensive income	11.532.951	6.985.960
Trade and other debtors	23.116.225	24.055.226
Deferred taxation	1.718.218	1.197.053
Total non-current assets	154.132.117	148.002.221
Inventories	70.203.420	51.046.991
Trade and other debtors	197.566.677	191.031.564
Investments at fair value through profit and loss	12.881	12.881
Tax receivable	693.535	822.003
Cash and cash equivalents	27.759.086	55.643.856
Total current assets	296.235.599	298.557.295
Total assets	450.367.716	446.559.516
Equity		
Share capital	25.187.064	25.187.064
Reserves	168.548.846	151.543.735
Equity attributable to Company shareholders	193.735.910	176.730.799
Minority interest	(2.491.526)	(2.497.363)
Total equity	191.244.384	174.233.436
Liabilities		
Long-term loans	12.323.455	13.842.401
Liabilities from lease agreements	3.944.943	4.144.363
Trade and other creditors	11.819.381	11.690.929
Deferred taxation	908.374	908.374
Provisions for other liabilities and termination of employment	3.541.866	3.268.831
Total long-term liabilities	32.538.019	33.854.898
Trade and other creditors	124.651.288	141.706.797
Bank overdrafts	30.600.841	36.026.311
Short-term loans	62.919.824	50.268.209
Current portion of long-term loans	3.680.323	3.506.157
Liabilities from lease agreements	1.091.216	1.114.669
Promissory notes	1.587.578	1.939.027
Derivative financial instruments	1.099.306	2.733.095
Tax payable	954.937	1.176.917
Total current liabilities	226.585.313	238.471.182
Total liabilities	259.123.332	272.326.080
Total equity and liabilities	450.367.716	446.559.516

LOGICOM PUBLIC LIMITED**CONSOLIDATED STATEMENT OF CASH FLOWS****for the period ended 30 September 2021**

	Period ended 30 Sept 2021 €	Period ended 30 Sept 2020 €
Cash flow from operating activities		
Profit for the period	17.110.089	15.136.731
Adjustments for:		
Various exchange differences	4.115.800	(1.768.318)
Depreciation	1.128.946	1.010.362
Depreciation from lease of assets	159.444	182.200
Depreciation of assets with right of use	1.191.498	1.197.348
Interest payable	2.914.931	3.922.077
Interest receivable	(411.547)	(471.137)
Anticipated credit losses	240.315	1.553.356
Provision for decrease in the value of goods	197.425	208.728
Share in gain from investments in associated companies	(2.147.824)	(1.894.467)
Share in (gain) / loss in companies of joint control and partnership	(22.797)	149.674
Change in fair value of derivative financial instruments	(1.633.789)	433.175
Gain on of property, plant and equipment	(19.266)	(17.181)
Amortisation from development costs	404.540	180.419
Debit in the results for provisions for other liabilities and termination of employment	427.902	380.869
Taxation	1.724.954	1.917.629
	25.380.6210	22.121.465
(Increase) / decrease in reserves	(19.353.854)	17.526.536
Increase in trade and other debtors	(5.836.427)	(25.075.316)
(Decrease) / increase in trade and other creditors	(16.927.057)	56.526.881
(Decrease) / increase in promissory notes	(351.449)	564.440
Benefits for termination of employment paid	(206.289)	(362.603)
	(17.294.455)	71.301.403
Interest paid	(2.710.482)	(3.676.827)
Tax paid	(1.818.466)	(2.687.245)
Net cash flow (for) / from operating activities	(21.823.403)	64.937.331
Cash flow for investing activities		
Proceeds from sale of property, plant and equipment	36.031	932.664
Payments for acquisition of investments at fair value through other comprehensive income	(3.826.277)	(1.000.800)
Increase in provisions	-	37.838
Payments for purchase of property, plant and equipment	(1.346.926)	(1.651.598)
Interest received	411.547	471.137
Net cash flow for investing activities	(4.725.625)	(1.210.759)
Cash flow from / (for) financing activities		
Proceeds from new loans	93.832.010	73.651.236
Repayment of loans	(82.525.175)	(107.488.039)
Repayments of obligations from financial leases	(1.290.739)	(1.431.586)
Dividend paid	(5.926.368)	(3.703.980)
Net cash flow for / (from) financing activities	4.089.728	(38.972.369)
Net flow in cash and cash equivalents	(22.459.300)	24.754.203
Cash and cash equivalents at beginning of period	19.617.545	(21.111.933)
Cash and cash equivalents at end of period	(2.841.755)	3.642.270

LOGICOM PUBLIC LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 30 September 2021

	Share Capital	Share premium reserve	Reva- luation Reserve	Difference from conver- sion of share capital into Euro	Hedging reserve	Statutory reserve	Exchange difference reserve	Annuity reserve	Total	Minority interest	Total
	€	€	€	€	€	€	€	€	€	€	€
Balance as at 1 January 2020	25.187.064	10.443.375	6.385.831	116.818	(9.690.897)	2.435.557	(652.294)	129.153.173	163.378.627	(2.423.254)	160.955.373
Comprehensive total income											
Profit for the period	-	-	-	-	-	-	-	15.196.658	15.196.658	(59.927)	15.136.731
Other comprehensive total income	-	-	(129.590)	-	1.441.522	-	(1.712.219)	(1.684.098)	(2.084.385)	-	(2.084.385)
<i>Transactions with shareholders recognised in equity</i>											
Proposed dividend in 2019 paid in 2020	-	-	-	-	-	-	-	(3.703.980)	(3.703.980)	-	(3.703.980)
Share in other transactions with shareholders from associated company								(747)	(747)	-	(747)
<i>Other changes</i>											
Transfer	-	-	-	-	-	139.396	-	(139.396)	-	-	-
Balance as at 30 September 2020	25.187.064	10.443.375	6.256.241	116.818	(8.249.375)	2.574.953	(2.364.513)	138.821.610	172.786.173	(2.483.181)	170.302.992
Balance as at 1 January 2021	25.187.064	10.443.375	6.385.831	116.818	(6.681.882)	2.774.277	(9.437.395)	147.943.302	176.730.799	(2.497.363)	174.233.436
Comprehensive total income											
Profit for the period	-	-	-	-	-	-	-	17.104.252	17.104.252	5.837	17.110.089
Other comprehensive total income	-	-	(443)	-	(1.764.979)	-	6.739.755	750.648	5.724.981	-	5.724.981
<i>Transactions with shareholders recognised in equity</i>											
Proposed dividend in 2020 paid in 2021	-	-	-	-	-	-	-	(5.926.368)	(5.926.368)	-	(5.926.368)
Share in other transactions with shareholders from associated company	-	-	-	-	-	-	-	102.246	102.246	-	102.246
<i>Other changes</i>											
Transfer	-	-	-	-	-	75.361	-	(75.361)	-	-	-
Balance as at 30 September 2021	25.187.064	10.443.375	6.384.797	116.818	(8.446.861)	2.849.638	(2.697.640)	159.898.719	193.735.910	(2.491.526)	191.244.384