

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the six months ended June 30, 2013

	<i>June 30</i> <i>2013</i> €	<i>June 30</i> <i>2012</i> €
Turnover	3.223.324	3.522.887
Cost of sales	<u>(2.084.680)</u>	<u>(2.195.124)</u>
Gross profit	1.138.644	1.327.763
Distribution expenses	(189.933)	(185.378)
Administrative expenses	(1.041.043)	(1.027.595)
Other operating expenses	(560.626)	(546.001)
Finance cost	(193.569)	(250.309)
Share of profit of associated company	(18.021)	(37.844)
Loss from investments	(90)	(2.075)
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Loss before taxation	(864.638)	(721.439)
Taxation	<u>(480)</u>	<u>(5.305)</u>
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Loss for the period	<u>(865.118)</u>	<u>(726.744)</u>
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Other total income for the period		
Readjustment of deferred taxation	<u>(3.881)</u>	<u>(5.731)</u>
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Total expenses for the period	<u><u>(868.999)</u></u>	<u><u>(732.475)</u></u>
<i>The distribution of net loss is as follows:</i>		
Shareholders of parent company	(829.844)	(691.418)
Minority interest	(35.274)	(35.326)
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	<u><u>(865.118)</u></u>	<u><u>(726.744)</u></u>

CONSOLIDATED BALANCE SHEET
June 30, 2013

	<i>June 30 2013</i>	<i>December 31 2012</i>
	€	€
ASSETS		
Non current assets		
Property, plant and equipment	80.987.585	81.147.947
Intangible asset	3.566	4.296
Investment in associated company		
	6.221.585	6.239.606
Financial assets at fair value via the results		
	24.623	24.713
	<u>87.237.359</u>	<u>87.416.562</u>
Current assets		
Stock	302.935	219.191
Trade and other debtors	1.038.374	871.957
Receivables from related companies	60.779	67.868
Cash and cash equivalent	77.259	17.639
	<u>1.479.347</u>	<u>1.176.655</u>
TOTAL ASSETS	<u>88.716.706</u>	<u>88.593.217</u>
NET WORTH AND LIABILITIES		
Capital and reserves		
Share capital	11.903.113	11.903.113
Reserves	55.744.647	56.578.085
	<u>67.647.760</u>	<u>68.481.198</u>
Minority interest	1.573.836	1.609.397
Total net worth	<u>69.221.596</u>	<u>70.090.595</u>
Long term liabilities		
Borrowing	3.483.343	4.105.304
Deferred tax liabilities	9.160.259	9.155.935
	<u>12.643.602</u>	<u>13.261.239</u>
Short term liabilities		
Trade and other creditors	3.078.720	1.880.693
Amounts payable to related companies	146.272	72.888
Bank overdrafts	2.035.460	1.668.898
Borrowing	1.485.861	1.472.267
Current tax liabilities	105.195	146.637
	<u>6.851.508</u>	<u>5.241.383</u>
Total liabilities	<u>19.495.110</u>	<u>18.502.622</u>
TOTAL NET WORTH AND LIABILITIES	<u>88.716.706</u>	<u>88.593.217</u>