

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**For the six months ended June 30, 2014**

|  | <i>June 30</i><br><i>2014</i><br>€ | <i>June 30</i><br><i>2013</i><br>€ |
|--|------------------------------------|------------------------------------|
| <b>Turnover</b>  | 3.747.098                          | 3.223.324                          |
| Cost of sales  | <u>(2.290.955)</u>                 | <u>(2.084.680)</u>                 |
| <b>Gross profit</b>  | 1.456.143                          | 1.138.644                          |
| Other income   | 25.950                             | -                                  |
| Distribution expenses  | (171.312)                          | (189.933)                          |
| Administrative expenses  | (1.036.144)                        | (1.041.043)                        |
| Other operating expenses   | (600.361)                          | (560.626)                          |
| Finance cost   | (163.159)                          | (193.569)                          |
| Share of profit of associated company                              | (39.924)                           | (18.021)                           |
| Loss from investments  | <u>(21)</u>                        | <u>(90)</u>                        |
| <b>Loss before taxation</b>  | (528.828)                          | (864.638)                          |
| Taxation   | <u>(661)</u>                       | <u>(480)</u>                       |
| <b>Loss for the period</b>   | <u>(529.489)</u>                   | <u>(865.118)</u>                   |
| <b>Other total income/(expenses) for the period</b>                |                                    |                                    |
| Readjustment of deferred taxation                                  | 3.831                              | (3.881)                            |
|  | <u>3.831</u>                       | <u>(3.881)</u>                     |
| <b>Other total income/(expenses) for the period after taxation</b> | 3.831                              | (3.881)                            |
| <b>Total expenses for the period</b>                               | <u>(525.658)</u>                   | <u>(868.999)</u>                   |
| <i>The distribution of net loss is as follows:</i>                 |                                    |                                    |
| Shareholders of parent company                                     | (486.562)                          | (829.844)                          |
| Minority interest  | <u>(42.927)</u>                    | <u>(35.274)</u>                    |
|  | <u>(529.489)</u>                   | <u>(865.118)</u>                   |

**CONSOLIDATED BALANCE SHEET**  
**June 30, 2014**

|  | <i>June 30<br/>2014</i> | <i>December 31<br/>2012</i> |
|--|-------------------------|-----------------------------|
|  | €                       | €                           |
| <b>ASSETS</b>                                  |                         |                             |
| <b>Non current assets</b>                      |                         |                             |
| Property, plant and equipment                  | 80.167.641              | 80.511.824                  |
| Intangible asset                               | 3.042                   | 2.405                       |
| Investment in associated company               |                         |                             |
|  | 6.119.047               | 6.158.773                   |
| Financial assets at fair value via the results |                         |                             |
| Loans receivable                               | 23.494                  | 23.515                      |
|  | 1.222.856               | 1.196.906                   |
|  | <u>87.536.080</u>       | <u>87.893.423</u>           |
| <b>Current assets</b>                          |                         |                             |
| Stock  | 294.302                 | 200.789                     |
| Trade and other debtors                        | 1.310.505               | 812.422                     |
| Receivables from related companies             | 9.943                   | 2.690                       |
| Cash in hand and at bank                       | 22.426                  | 18.799                      |
|  | <u>1.637.176</u>        | <u>1.034.700</u>            |
| <b>TOTAL ASSETS</b>                            | <u>89.173.256</u>       | <u>88.928.123</u>           |
| <b>EQUITY AND LIABILITIES</b>                  |                         |                             |
| <b>Capital and reserves</b>                    |                         |                             |
| Share capital                                  | 11.903.113              | 11.903.113                  |
| Reserves                                       | 54.055.722              | 54.539.162                  |
|  | 65.958.835              | 66.442.275                  |
| Minority interest                              | 3.737.041               | 3.779.259                   |
| <b>Total equity</b>                            | <u>69.695.876</u>       | <u>70.221.534</u>           |
| <b>Long term liabilities</b>                   |                         |                             |
| Borrowing                                      | 3.153.060               | 2.928.699                   |
| Deferred tax liabilities                       | 10.245.810              | 10.248.980                  |
|  | <u>13.398.870</u>       | <u>13.177.679</u>           |
| <b>Short term liabilities</b>                  |                         |                             |
| Trade and other creditors                      | 3.035.682               | 2.406.313                   |
| Amounts payable to related companies           | 193.059                 | 102.215                     |
| Bank overdrafts                                | 1.735.087               | 1.360.758                   |
| Borrowing                                      | 1.061.748               | 1.596.990                   |
| Current tax liabilities                        | 52.934                  | 62.634                      |
|  | <u>6.078.510</u>        | <u>5.528.910</u>            |
| <b>Total liabilities</b>                       | <u>19.477.380</u>       | <u>18.706.589</u>           |
| <b>TOTAL EQUITY AND LIABILITIES</b>            | <u>89.173.256</u>       | <u>88.928.123</u>           |