

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the six months ended June 30, 2014

	<i>June 30 2014 €</i>	<i>June 30 2013 €</i>
Turnover	3.747.098	3.223.324
Cost of sales	<u>(2.290.955)</u>	<u>(2.084.680)</u>
Gross profit	1.456.143	1.138.644
Other income	25.950	-
Distribution expenses	(171.312)	(189.933)
Administrative expenses	(1.036.144)	(1.041.043)
Other operating expenses	(600.361)	(560.626)
Finance cost	(163.159)	(193.569)
Share of profit of associated company	(39.924)	(18.021)
Loss from investments	<u>(21)</u>	<u>(90)</u>
Loss before taxation	(528.828)	(864.638)
Taxation	<u>(661)</u>	<u>(480)</u>
Loss for the period	<u>(529.489)</u>	<u>(865.118)</u>
Other total income/(expenses) for the period		
Readjustment of deferred taxation	3.831	(3.881)
	<u>3.831</u>	<u>(3.881)</u>
Other total income/(expenses) for the period after taxation	3.831	(3.881)
Total expenses for the period	<u>(525.658)</u>	<u>(868.999)</u>
<i>The distribution of net loss is as follows:</i>		
Shareholders of parent company	(486.562)	(829.844)
Minority interest	<u>(42.927)</u>	<u>(35.274)</u>
	<u>(529.489)</u>	<u>(865.118)</u>

CONSOLIDATED BALANCE SHEET
June 30, 2014

	<i>June 30 2014</i>	<i>December 31 2012</i>
	€	€
ASSETS		
Non current assets		
Property, plant and equipment	80.167.641	80.511.824
Intangible asset	3.042	2.405
Investment in associated company	6.119.047	6.158.773
Financial assets at fair value via the results		
Loans receivable	23.494	23.515
	<u>1.222.856</u>	<u>1.196.906</u>
	<u>87.536.080</u>	<u>87.893.423</u>
Current assets		
Stock	294.302	200.789
Trade and other debtors	1.310.505	812.422
Receivables from related companies	9.943	2.690
Cash in hand and at bank	22.426	18.799
	<u>1.637.176</u>	<u>1.034.700</u>
TOTAL ASSETS	<u>89.173.256</u>	<u>88.928.123</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	11.903.113	11.903.113
Reserves	<u>54.055.722</u>	<u>54.539.162</u>
	<u>65.958.835</u>	<u>66.442.275</u>
Minority interest	3.737.041	3.779.259
Total equity	<u>69.695.876</u>	<u>70.221.534</u>
Long term liabilities		
Borrowing	3.153.060	2.928.699
Deferred tax liabilities	<u>10.245.810</u>	<u>10.248.980</u>
	<u>13.398.870</u>	<u>13.177.679</u>
Short term liabilities		
Trade and other creditors	3.035.682	2.406.313
Amounts payable to related companies	193.059	102.215
Bank overdrafts	1.735.087	1.360.758
Borrowing	1.061.748	1.596.990
Current tax liabilities	<u>52.934</u>	<u>62.634</u>
	<u>6.078.510</u>	<u>5.528.910</u>
Total liabilities	<u>19.477.380</u>	<u>18.706.589</u>
TOTAL EQUITY AND LIABILITIES	<u>89.173.256</u>	<u>88.928.123</u>