

ANNOUNCEMENT

It is announced that on 25/04/2017 the Board of Directors of the Company approved the Management Report and the Audited Consolidated Financial Statements of the Group, the Management Report and the Audited Financial Statements of the Parent Company and the Corporate Governance Report for 2016 (the "Annual Report"), which will be discussed at the Annual General Meeting, which will take place on Wednesday, 21/06/2017 at 18.00 at The Golden Bay Hotel in Larnaca.

The Board of Directors decided to propose for approval at the General Meeting of the Shareholders the payment of a dividend of €0.02 per share (5.88% in the nominal value of the share) which corresponds to 35.10% on the profits for the year. It is reminded that an interim dividend was paid out of the profits of the nine months of 2016 of a total amount of €350.091.57 on 10 January 2017 which corresponds to 17.55% on the profits of the year.

The record date will be Wednesday 05/07/2017. The record of this date will include the transactions carried out by the end of the trading day of Monday, 03/07/2017. Therefore, the cum dividend date will be 03/07/2017 and the ex-dividend date will be Tuesday, 04/07/2017. The investors who will accept shares based on off-floor transactions completed by the record date (entered in the Dematerialised Securities System) will also be beneficiaries.

The dividend is proposed to be paid on 20/07/2017. The exact posting date will be announced.

The AGM notice will be announced and posted in due time to shareholders.

It is reminded that the Company's shareholders have the right, pursuant to Article 127B(1) of the Companies' Law, Cap. 113 and provision D.2.1.e of the Corporate Governance Code, to add items on the agenda of the Annual General Meeting to take place on 21/06/2017 and submit draft decisions. A relevant application by a member or members holding at least 5% of the issued shares (voting rights) must be received in printed or electronic form by 10/05/2017 (at least 42 days prior to the date of the Annual General Meeting). The total issued shares of the Company are 35.009.157. The mailing addresses are: P.O. Box 51094, 3501 Limassol, Fax: +357 25372282, Email: lh@adamides.com.

Copies of the full text of the Annual Report, as approved and signed, are available at the Company's registered office (35, Theclas Lysioti Str., Eagle Star House, 1st floor, 3030 Limassol, tel: +357 25 818444, fax: + 357 25 372282, email: lh@adamides.com) and the Company's Administration Office (10, Kantaras Str., P.O. Box 42881/8, 7081 Pyla, Larnaca, Cyprus, tel. +357 24 646880, fax: +357 24 645880, email: reception@lordos.com.cy). The Annual Report will be available in printed form during the Annual General Meeting.

Adaminco Secretarial Limited

Secretary of Lordos Hotels (Holdings) Public Limited