

ANNOUNCEMENT

It is announced that on 23/04/2019 the Board of Directors of the Company approved the Management Report and the Audited Consolidated Financial Statements of the Group, the Management Report and the Audited Financial Statements of the Parent Company and the Corporate Governance Report for 2018 (the "Annual Report"), to be discussed at the Annual General Meeting, which will take place on Wednesday, 19/06/2019 at 18.00 at The Golden Bay Hotel in Larnaca.

After taking all data into account, the Board of Directors has decided to propose for approval by the Annual General Meeting of the Shareholders the payment of a final dividend of €0.03 per share (total dividend amount of €1.050.275) which corresponds to 8.82% on the share's nominal value and to 42.18% on the profits for the year after taxation for 2018.

The proposed record date will be Wednesday 03/07/2019. The record of this date will include the transactions carried out by the end of the trading day of Monday, 01/07/2019. Therefore, the cum dividend date will be 01/07/2019 and the ex-dividend date will be Tuesday, 02/07/2019. The investors who will accept shares based on off-floor transactions completed by the record date (entered in the Dematerialised Securities System) will also be entitled to receive dividend.

The dividend is proposed to be paid on 17/07/2019. The exact posting date will be announced.

The AGM notice will be announced and posted in due time to shareholders.

It is reminded that the Company's shareholders have the right, pursuant to Article 127B(1) of the Companies' Law, Cap. 113 and provision D.2.1.e of the Corporate Governance Code, to add items to the agenda of the Annual General Meeting to take place on 19/06/2019 and submit draft decisions. Relevant applications by a member or members holding at least 5% of the issued shares (voting rights) must be received in print or electronic form by 07/05/2019 (at least 42 days prior to the date of the Annual General Meeting). The total issued shares of the Company are 35.009.157. The mailing addresses are: P.O. Box 51094, 3501 Limassol, Fax: +357 25372282, Email: lh@adamides.com.

Copies of the full text of the Annual Report, as approved and signed, are available at the Company's registered office (3, Zenonos sozou Str., 1st floor, 3105 Limassol, tel:+357 25 818444, fax: + 357 25 372282, email: lh@adamides.com) and the Company's Administration Office (Mesogeiou, Lordos Forest Beach, Block 1, office 1 & 2 & 3, 7041 Voroklini, P.O. Box 42881, 6503 Larnaca, Cyprus, tel. +357 24 646880, fax: +357 24 645880, email: reception@lordos.com.cy). The Annual Report will be available in print form at the Annual General Meeting.

Adaminco Secretarial Limited

Secretary of Lordos Hotels (Holdings) Public Limited