

LORDOS HOTELS (HOLDINGS) PUBLIC LTD

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company, held on 19/06/2019, was attended by 13 shareholders present in person and 25 present by proxy, representing 80.05% of issued shares.

The Agenda contained Ordinary Business only. The Management Report, the Audited Financial Statements of the holding Company, the Audited Consolidated Financial Statements, the Corporate Governance Report and the Auditors' Report for 2018 were, inter alia, submitted. Shareholders had the opportunity to participate in the discussions and the Remunerations Report was approved.

The payment of dividend of €0.03 per share (8.82% of the nominal value of the share) corresponding to 42.85% of the year's profits was also approved. The Record Date is Wednesday 03/07/2019. The Record Date will include transactions finalised by the end of the trading session of Monday 01/07/2019. The Company's shares will therefore trade cum dividend until 01/07/2019 and will thereafter trade ex dividend as of Tuesday, 02/07/2019. Beneficiaries include investors following off-floor transactions finalised (entered in the Dematerialised Securities System) by the proposed Record Date. The proposed date for the payment of dividend is 12/07/2019. The exact date will be announced.

Directors Mrrs. George Michaelides, George Charalambous and George C. Lordos, who retired by rotation, were re-elected.

Dr. Nearchos Ioannou was elected as an additional Non-Executive, Independent Board Member. Dr. Nearchos Ioannou studied at the Free University of West Berlin and obtained a degree in Political Economics in 1984. From 1983 to 1984, he was a lecturer at the Institute of Sociology of the same university. From 1984 to 1985, he attended a postgraduate programme at Dresdner Bank AG, Dusseldorf. In 1989, he completed his Ph.D. at the Free University of West Berlin. During the 1985-1990 period, he worked as a senior officer at Dresdner Bank AG, Dusseldorf. From 1990 to 2006, he worked as Manager of the International Relations Unit of the Bank of Cyprus and from 2006 to 2017 as General Manager of the Limassol Cooperative Savings Bank, while from 2016 he has been a lecturer at the Cyprus University of Technology (TEPAK) in Finance. He is involved in writing books and theatrical plays. He was also member in a number of Board of Directors of companies and since 2009 to date he is a member and Vice-Chairman of the Board of Directors of Demetra Investment Public Ltd.

The remuneration of the non-executive directors remained the same as per the decision of the AGM of 2008.

KPMG Ltd were re-appointed auditors of the Company.

No matters were raised under Article 127B of the Companies Law and Provision D.2.1.e) of the Corporate Governance Code.

The text of the speech of the Chairman, Mr. Takis Kyriakides, and the constitutional notices in relation to the re-election, election and appointment are attached herewith.

Adaminco Secretarial Limited
Secretary of Lordos Hotels (Holdings) Public Limited