

LORDOS HOTELS (HOLDINGS) PUBLIC LTD

Revisions to the Half-Yearly Financial Report 2020

We would like to inform you that the Half-Yearly Financial Report 2020, announced on 30/09/2020, inadvertently contains in notes 4 and 5, typographical/numerical errors which, however, do not affect the final results. For the sake of completeness, these have been revised and restated as follows:

On page 8, in relation to note 5 on the (Loss)/earnings per share attributable to the shareholders of the parent company (cents) and the Comprehensive (expenses)/income per share attributable to the shareholders of the parent company (cents), corrections were made to the figures concerning both the period until 30 June 2020 and the period until 30 June 2019.

The revised page 8 of the Half-Yearly Financial Report is as follows:

	30 June 2020	30 June 2019
	€	€
<i>(Loss)/earnings per share attributable to the shareholders of the parent company (cents)</i>	(5.18)	0.29
<i>Comprehensive (expenses)/income per share attributable to the shareholders of the parent company (cents)</i>	(5.13)	0.23

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Corrections were also made to page 16 of the Half-Yearly Financial Report 2020 regarding Deferred taxation, set out in note 4, for the period until 30 June 2020. Regarding the (Loss)/earnings per share and the Comprehensive (expenses)/loss per share, set out in note 5 of page 16, corrections were made both for the period until 30 June 2020 and the period until 30 June 2019.

The revised page 16 of the Half-Yearly Financial Report is as follows:

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4. Taxation

	30 June 2020
	€
<i>Deferred taxation</i>	
<i>At beginning of period / year</i>	14,719,264
<i>Additions through the acquisition of subsidiary</i>	
<i>Consolidated statement of comprehensive income</i>	24,946
<i>Fair value reserve</i>	39,480
<i>At end of period / year</i>	14,783,690
<i>The deferred taxation balances concern:</i>	
<i>Revaluation of property</i>	12,079,118
<i>Tax reliefs granted</i>	2,704,572
<i>minus depreciation</i>	
	14,783,690

5. (Loss)/earnings per share

"	30 June 2020	30 June 2019
	€	€
Net (loss)/profit for the period attributable to		
Shareholders of the parent company	(1,811,858)	99,607
Total expenses/(income) attributable to:		
Shareholders of the parent company	(1,795,523)	78,860
Average weighted number of ordinary shares issued during the six-month period	35,009,157	35,009,157
(Loss)/earnings per share (cents)	(5.18)	0.29
Total (expenses)/loss per share	(5.13)	0.23
"		

The full revised text of the Half-Yearly Financial Report will be available free of charge at the Company's registered office (3, Zenonos Sozou, 1st Floor, 3105 Limassol, P.O.Box: 51094, 3501, Tel: +357 25 818444, Fax: + 357 25 372282, Email: lh@adamides.com) and the Company's Administration Offices (1, Neapoleos Str., Lordos Forest Beach, Building Block 1, Offices 1, 2 and 3, 7041 Voroklini, P.O. Box 42881, 6503 Larnaca, Tel: +357 24 646880, Fax: +357 24 645880) and is posted on the websites of the Company (www.lordos.com.cy) and the Cyprus Stock Exchange (www.cse.com.cy).

Adaminco Secretarial Limited
Secretary of Lordos Hotels (Holdings) Public Limited