

## Lordos Hotels (Holdings) Public Limited

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the half year ended 30 June 2021

	30 June 2021 €	30 June 2020 €
<b>Turnover</b>	3.073.758	1.638.666
Cost of goods sold	(2.007.764)	(1.169.370)
<b>Gross profit</b>	1.065.994	469.296
Other income	423.195	-
Marketing costs	(142.160)	(113.613)
Administrative expenses	(1.777.455)	(1.530.251)
Other operating expenses	(546.955)	(714.972)
Finance cost	(108.617)	(80.349)
Share in the results of associated company	-	-
Profit from investments	22	8
<b>Profit/(loss) before taxation</b>	(1.085.976)	(1.969.881)
Taxation	(807)	(25.505)
<b>Profit/(loss) for the period</b>	(1.086.783)	(1.995.386)
<b>(Loss)/profit for the period attributable to:</b>		
Shareholders of parent company	(911.015)	(1.811.858)
Non-controlling interest	(175.768)	(183.528)
(Loss)/profit for the year	(1.086.783)	(1.995.386)
<b>(Loss)/earnings per share attributable to the shareholders of the parent company (cents)</b>	(2.60)	(5.18)
<b>Other comprehensive (expenses)/income for the period</b>		
<i>Amounts not to be reclassified to profit or (loss) in future periods:</i>		
Deferred tax adjustment	595	24.946
	595	24.946
<b>Other comprehensive income/(expenses) for the period</b>	595	24.946
<b>Comprehensive (expenses)/ income for the period</b>	(1.086.188)	(1.970.440)
<b>Comprehensive expenses/(income) attributable to:</b>		
Shareholders of parent company	(910.420)	(1.795.523)
Non-controlling interest	(175.768)	(174.917)
<b>Comprehensive income for the year</b>	(1.086.188)	(1.970.440)
<b>Comprehensive (expenses)/income per share attributable to the shareholders of the parent company (cents)</b>	(2.60)	(5.13)

## Lordos Hotels (Holdings) Public Limited

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2021

	30 June 2021 €	31 December 2020 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	107.063.118	107.876.178
Intangible assets	116.544	14.815
Financial assets at fair value through profit and loss	7.838	7.816
Deferred taxation assets	312.571	312.571
Loans receivable	1.135.443	1.135.443
	<u>108.635.514</u>	<u>109.346.823</u>
<b>Current assets</b>		
Inventories	446.165	326.540
Trade and other receivables	820.237	1.165.546
Receivables from affiliates	1.343	-
Cash at bank and in hand	626.758	202.141
	<u>1.894.503</u>	<u>1.694.227</u>
<b>TOTAL ASSETS</b>	<u>110.530.017</u>	<u>111.041.050</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Share capital	11.903.113	11.903.113
Other reserves	53.376.969	53.376.969
Annuity reserve	6.748.552	7.659.567
	<u>72.028.634</u>	<u>72.939.649</u>
Non-controlling interest	14.433.024	14.608.792
<b>Total equity</b>	<u>86.461.658</u>	<u>87.548.441</u>
<b>Non-current liabilities</b>		
Borrowings	6.597.887	5.353.659
Provisions	224.233	224.233
Deferred tax liabilities	13.542.536	13.591.689
	<u>20.364.656</u>	<u>19.169.581</u>
<b>Current liabilities</b>		
Trade and other creditors	2.224.417	2.028.122
Amounts payable to affiliates	211.285	80.328
Bank overdrafts	459.967	1.498.508
Borrowings	790.976	699.224
Current tax liabilities	17.058	16.846
	<u>3.703.702</u>	<u>4.323.028</u>
<b>Total liabilities</b>	<u>24.068.359</u>	<u>23.492.609</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>110.530.017</u>	<u>111.041.050</u>

## Lordos Hotels (Holdings) Public Limited

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the half year ended 30 June 2021

	30 June 2021 €	30 June 2020 €
<b>Cash flow from operating activities</b>		
Profit before taxation	(1.085.976)	(1.969.881)
Adjustment for:		
Depreciation of property, plant and equipment	915.144	1.007.503
Amortisation for intangible assets	9.599	11.207
Gain on disposal of assets	-	-
Finance cost	108.617	82.016
Share in (profit)/loss of associated companies	-	-
Increase in the fair value of loans receivable	-	-
Gains on fair values in financial assets at fair value through profit and loss	(22)	(8)
<b>Operating (loss)/profit before changes in working capital</b>	<b>(52.638)</b>	<b>(869.163)</b>
Increase in inventories	(119.625)	(83.492)
Decrease in trade and other claims	345.309	91.122
(Decrease)/increase in trade and other creditors	191.310	(509.152)
Payment of taxation	-	(45.140)
<b>Net cash flow from operating activities</b>	<b>364.356</b>	<b>(1.415.825)</b>
<b>Cash flow from investing activities</b>		
Additions to property, plant and equipment	(102.084)	(2.263.583)
Additions to intangible assets	(6.522)	(700)
Acquisition of new share in associated company's capital	-	-
Proceeds from disposal of assets	-	-
Payment of minority dividends	-	(416.840)
Proceeds of dividends from associated company	-	-
<b>Net cash flow for investing activities</b>	<b>(108.606)</b>	<b>(2.681.123)</b>
<b>Cash flow from financing activities</b>		
Repayment of loans	(312.556)	(31.556)
Inflow from new loans	1.658.540	3.496.914
Interest paid	(108.572)	(42.303)
<b>Net cash flow for financing activities</b>	<b>1.207.408</b>	<b>3.423.055</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>1.463.158</b>	<b>(673.893)</b>
Cash and cash equivalents as at 1 January	(1.296.367)	(494.961)
<b>Cash and cash equivalents as at 30 June</b>	<b>166.791</b>	<b>(1.168.854)</b>

## Lordos Hotels (Holdings) Public Limited

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION

For the half year ended 30 June 2021

	<i>Equity attributable to the shareholders of the parent company</i>							
	<i>Share capital</i>	<i>Fair value reserve</i>	<i>Share premium reserve</i>	<i>Accumulated profits</i>	<i>Difference from conversion of share capital into Euro</i>	<i>Total</i>	<i>Non-controlling interest</i>	<i>Total equity</i>
	€	€	€	€	€	€	€	€
1 January 2020	11.903.113	60.017.882	685.675	10.395.786	60.226	83.062.682	16.397.933	99.460.615
Profit for the first half of 2020	-	-	-	213	-	213	(1.091.259)	(1.091.046)
Dividends	-	-	-	-	-	-	(433.160)	(433.160)
Revaluation of land and buildings	-	(51.841)	-	-	-	(51.841)	-	(51.841)
Deferred taxation	-	51.841	-	-	-	51.841	-	51.841
<i>Non-controlling interest</i>	-	(18.927)	-	-	-	(18.927)	18.927	-
30 June 2020	11.903.113	59.998.955	685.675	10.395.999	60.226	83.043.968	14.892.441	97.936.409
Profit for the second half of 2020	-	-	-	(2.408.836)	-	(2.408.836)	624.402	(1.784.434)
Other total income for the year	-	-	-	-	-	-	-	-
Revaluation of land and buildings	-	(8.531.867)	-	-	-	(8.531.867)	(906.567)	(9.438.434)
Deferred taxation	-	1.145.053	-	(327.596)	-	817.457	(105.392)	712.065
Dividends	-	-	-	-	-	-	122.835	122.835
Non-controlling interest	-	18.927	-	-	-	18.927	(18.927)	-
Defence contribution in deemed distribution of dividend	-	-	-	-	-	-	-	-
31 December 2020	11.903.113	52.631.068	685.675	7.659.567	60.226	72.939.649	14.608.792	87.548.441
Profit for the first half of 2020	-	-	-	(911.015)	-	(911.015)	(175.768)	(1.086.783)
Deferred taxation	-	49.748	-	-	-	49.748	-	49.748
Other comprehensive income	-	-	-	-	-	-	-	-
Non-controlling dividends	-	-	-	-	-	-	-	-
Revaluation of land and buildings	-	(49.748)	-	-	-	(49.748)	-	(49.748)
30 June 2021	11.903.113	52.631.068	685.675	6.748.552	60.226	72.028.634	14.433.024	86.461.658