

Lordos Hotels (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the half year ended 30 June 2022

	30 June 2022 €	30 June 2021 €
Turnover	6.959.201	3.073.758
Cost of goods sold	(5.416.704)	(2.554.719)
Gross profit	1.542.497	519.039
Other income	9.468	423.195
Marketing costs	(226.040)	(142.160)
Administrative costs	(1.835.223)	(1.777.455)
Finance cost	(84.955)	(108.617)
Profit from investments	88	22
Loss before taxation	(594.165)	(1.085.976)
Taxation	(4.501)	(807)
Loss for the period	(598.666)	(1.086.783)
Loss for the period attributable to:		
Shareholders of parent company	(511.210)	(911.015)
Non-controlling interest	(87.456)	(175.768)
(Loss)/profit for the year	(598.666)	(1.086.783)
Loss per share attributable to the shareholders of the parent company (cents)	(1.46)	(2.60)
Other comprehensive (expenses)/income for the period		
<i>Amounts not to be reclassified to profit or (loss) in future periods:</i>		
Deferred tax adjustment	10.657	595
	10.657	595
Other comprehensive income/(expenses) for the period	10.657	595
Comprehensive (expenses)/ income for the period	(588.009)	(1.086.188)
Comprehensive expenses/(income) attributable to:		
Shareholders of parent company	(500.553)	(910.420)
Non-controlling interest	(87.388)	(175.768)
Comprehensive income for the year	(588.009)	(1.086.188)
Comprehensive (expenses)/income per share attributable to the shareholders of the parent company (cents)	(1.43)	(2.60)

Lordos Hotels (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2022

	30 June 2022 €	31 December 2021 €
ASSETS		
Non-current assets		
Property, plant and equipment	105.949	106.300.132
Intangible assets	10.959	14.023
Financial assets at fair value through profit and loss	7.494	7.406
Deferred taxation assets	180.253	179.754
Loans receivable	1.148.846	1.144.378
	<u>107.296.815</u>	<u>107.645.693</u>
Current assets		
Inventories	500.656	319.386
Trade and other receivables	1.372.465	737.706
Cash at bank and in hand	1.720.217	2.569.218
	<u>3.593.338</u>	<u>3.626.210</u>
TOTAL ASSETS	<u>110.890.153</u>	<u>111.271.903</u>
EQUITY AND LIABILITIES		
Equity and reserves		
Share capital	11.903.113	11.903.113
Other reserves	53.463.644	53.346.799
Annuity reserve	7.719.910	8.388.042
	<u>73.086.667</u>	<u>73.637.954</u>
Non-controlling interest	14.304.700	14.685.481
Total equity	<u>87.391.367</u>	<u>88.323.435</u>
Non-current liabilities		
Borrowings	5.615.713	6.123.862
Trade and other creditors	86.096	92.385
Provisions	156.969	156.969
Deferred tax liabilities	13.585.893	13.458.391
	<u>19.444.671</u>	<u>19.831.427</u>
Current liabilities		
Trade and other creditors	2.631.093	1.979.879
Amounts payable to affiliates	122.631	111.405
Bank overdrafts	253.419	-
Borrowings	1.018.352	993.373
Current tax liabilities	28.620	32.384
	<u>4.054.115</u>	<u>3.117.041</u>
Total liabilities	<u>23.498.115</u>	<u>22.948.468</u>
TOTAL EQUITY AND LIABILITIES	<u>110.890.153</u>	<u>111.271.903</u>

Lordos Hotels (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the half year ended 30 June 2022

	30 June 2022 €	30 June 2021 €
Cash flow from operating activities		
Profit before taxation	(594.165)	(1.085.976)
Adjustment for:		
Depreciation of property, plant and equipment	873.453	915.144
Amortisation of intangible assets	10.453	9.599
Gain on disposal of assets	(800)	-
Finance cost	97.416	108.617
Gains on fair values in financial assets at fair value through profit and loss	(88)	(22)
Operating (loss)/profit before changes in working capital	386.269	(52.638)
Increase in inventories	(181.271)	(119.625)
Decrease/(increase) in trade and other claims	(835.310)	345.309
(Decrease)/increase in trade and other creditors	905.504	191.310
(Payment)/Refund of taxation	6.368	-
Net cash flow from operating activities	281.560	364.356
Cash flow for investing activities		
Additions to property, plant and equipment	(522.675)	(102.084)
Additions to intangible assets	(1.350)	(6.522)
Payment of minority dividends	(279.659)	-
Net cash flow for investing activities	(803.684)	(108.606)
Cash flow from financing activities		
Repayment of loans	(482.991)	(312.560)
Inflow from new loans	-	1.658.540
Interest paid	(97.306)	(108.572)
Net cash flow for financing activities	(580.297)	1.207.408
Net (decrease)/increase in cash and cash equivalents	(1.102.421)	1.463.158
Cash and cash equivalents as at 1 January	2.568.218	(1.296.367)
Cash and cash equivalents as at 30 June	1.465.797	166.791

Lordos Hotels (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION

For the half year ended 30 June 2022

	<i>Equity attributable to the shareholders of the parent company</i>						<i>Non-</i>	<i>Total</i>
	<i>Share</i>	<i>Fair</i>	<i>Share</i>	<i>Accumulated</i>	<i>Difference from</i>	<i>Total</i>	<i>controlling</i>	<i>Total</i>
	<i>capital</i>	<i>value</i>	<i>premium</i>	<i>profits</i>	<i>conversion of</i>		<i>interest</i>	<i>equity</i>
	€	€	€	€	into Euro	€	€	€
1 January 2021	11.903.113	52.631.068	685.675	7.659.567	60.226	72.939.649	14.608.792	87.548.441
Loss for the first half of 2021	-	-	-	(911.015)	-	(911.015)	(175.768)	(1.086.783)
Dividends	-	-	-	-	-	-	-	-
Revaluation of land and buildings	-	(49.748)	-	-	-	(49.748)	-	(49.748)
Deferred taxation	-	49.748	-	-	-	49.748	-	49.748
<i>Non-controlling interest</i>	-	-	-	-	-	-	-	-
30 June 2021	11.903.113	52.631.068	685.675	6.748.552	60.226	72.028.634	14.433.024	86.461.658
Profit for the second half of 2021	-	-	-	1.978.945	-	1.978.945	581.913	2.560.858
Other total income for the year	-	-	-	-	-	-	-	-
Revaluation of land and buildings	-	-	-	-	-	-	-	-
Deferred taxation	-	30.170	-	-	-	(30.170)	(9.105)	(39.275)
Dividends	-	-	-	-	-	-	(245.183)	(245.183)
Non-controlling interest	-	-	-	-	-	-	-	-
Defence contribution in deemed distribution of dividend	-	-	-	(339.455)	-	(339.455)	(75.168)	(414.623)
31 December 2021	11.903.113	52.600.898	685.675	8.388.042	60.226	73.637.954	14.685.481	88.323.435
Profit for the first half of 2022	-	-	-	(511.210)	-	(511.210)	(87.456)	(598.666)
Deferred taxation	-	116.845	-	-	-	116.845	-	116.845
Other comprehensive income	-	-	-	-	-	-	-	-
Non-controlling dividends	-	-	-	-	-	-	(292.397)	(292.397)
Revaluation of land and buildings	-	-	-	-	-	-	-	-
Defence and NHS contribution in deemed distribution of dividend	-	-	-	(156.922)	-	(156.922)	(928)	(157.850)
30 June 2022	11.903.113	52.717.743	685.675	7.719.910	60.226	73.086.667	14.304.700	87.391.367