

ANNOUNCEMENT

It is announced that on 26/04/2023, the Company's Board of Directors approved the Management Report and the Audited Consolidated Financial Statements of the Group, the Management Report and the Audited Financial Statements of the Holding Company and the Corporate Governance Report for 2022 (the "Annual Report"), which will be discussed at the Annual General Meeting, to be held on 28/06/2023 at 18.00 at Golden Bay Hotel in Larnaca.

Taking into consideration all available data, the Board of Directors has decided to propose for approval to the Annual General Meeting of the Shareholders the payment of dividend of €0.04 per share (11.76% on the nominal value of the share).

The proposed Record Date will be Monday 10/07/2023. The record of this date will include the transactions carried out by the end of the trading day of Thursday, 06/07/2023. Therefore, the cum dividend date will be 06/07/2022 and the ex-dividend date will be 07/07/2023. Investors who will accept shares based on off-floor transactions completed by the Record Date (entered in the Dematerialised Securities System) will also be entitled to receive dividend.

The dividend is proposed to be paid on 14/07/2023. The exact date of posting of the dividend will be announced in due course.

It is reminded that the Company's shareholders have the right, pursuant to Article 127B(1) of the Companies Law, Cap. 113 and provision D.2.1.e of the Corporate Governance Code, to add items to the agenda of the Annual General Meeting to be held on 28/06/2023 and submit draft resolutions. Relevant applications by a Shareholder or Shareholders holding at least 5% of the issued shares (voting rights) must be received in print or electronic form by 17/05/2023 (at least 42 days prior to the date of the Annual General Meeting). The total number of issued shares of the Company is 35.009.157. Mailing address: P.O. Box 51094, 3501 Limassol, fax: +357 25372282, email: lh@adamides.com.

Copies of the full text of the Annual Report, as approved and signed, are available at the Company's registered office (3, Zenonos sozou Str., 1st floor, 3105 Limassol, tel:+357 25 818444, fax: + 357 25 372282, email: lh@adamides.com) and the Company's Administration Offices (1 Neapoleos str., Lordos Forest Beach, Block 1, office 1 & 2 & 3, 7041 Voroklini, P.O. Box 42881, 6503 Larnaca, Cyprus, tel. +357 24 646880, fax: +357 24 645880, email: reception@lordos.com.cy). The Annual Report is posted on the websites as an attachment to this announcement. It will also be available in print form at the Annual General Meeting.

Adaminco Secretarial Limited

Secretary of Lordos Hotels (Holdings) Public Limited