

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 December 2023

	2023	2022
	€	€
ASSETS		
Non-current assets		
Property, plant and equipment	112.113.471	109.813.632
Intangible assets	134	6.097
Loans receivable	1.162.363	1.153.352
Financial assets at fair value through profit and loss	7.197	7.509
Deferred tax assets	62.857	95.760
	113.346.022	111.076.350
Current assets		
Stock	371.721	458.042
Trade and other receivables	1.002.475	837.612
Cash and cash equivalents	4.275.643	3.976.235
	5.649.839	5.271.889
TOTAL ASSETS	118.995.861	116.348.239
EQUITY AND LIABILITIES		
Equity		
Share capital	11.903.113	11.903.113
Other reserves	56.705.902	56.711.476
Accumulated profit	12.024.301	9.566.716
Equity attributable to the Company's shareholders	80.633.316	78.181.305
Minority interest	16.103.853	15.522.801
Total equity	96.737.169	93.704.106
LIABILITIES		
Non-current liabilities		
Borrowings	4.235.854	5.069.656
Trade and other creditors	67.376	80.154
Deferred tax liabilities	13.668.642	13.763.474
	17.971.872	18.913.284
Current liabilities		
Bank overdrafts	496.191	-
Borrowings	966.989	1.085.743
Trade and other creditors	2.154.611	2.169.530
Amounts payable to affiliates	72.285	128.666
Provisions and other liabilities and charges	257.458	144.781
Current tax liabilities	339.286	202.129
	4.286.820	3.730.849
Total liabilities	22.258.692	22.644.133
TOTAL EQUITY AND LIABILITIES	118.995.861	116.348.239

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF PROFIT AND LOSS for the year ended 31 December 2023

	2023 €	2022 €
Income		
Cost of sales	25.244.112	20.468.324
Gross profit	(13.693.383)	(12.001.885)
	11.550.729	8.466.439
Other income	4.806	23.447
Other expenses	-	(3.097)
Sales and promotion expenses	(699.372)	(624.278)
Administrative expenses	(5.165.581)	(5.001.183)
Increase in the value of financial assets (IRFS9)	16.750	75.664
Operating profit	5.707.332	2.936.992
Finance income	8.700	8.974
Finance cost	(250.677)	(174.922)
Net finance cost	(241.977)	(165.948)
Profit before taxation	5.465.355	2.771.044
Taxation	(618.833)	(261.693)
Profit for the year	4.846.522	2.509.351
Profit for the year attributable to:		
Shareholders of holding company	3.866.940	1.893.231
Minority interest	979.582	616.120
Profit for the year	4.846.522	2.509.351
Net earnings per share attributable to shareholders of holding company (cents)	11.05	5.41

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	€	€
Profit for the year	4.846.522	2.509.351
Other total income/(expenses):		
<i>Amounts not to be reclassified to profit or loss at later periods:</i>		
Adjustment at fair value of property	-	4.584.626
Debit of deferred taxation at revaluation of land and buildings	(16.456)	(427.473)
Other total income/(expenses) for the year	(16.456)	4.157.153
Total income for the year	4.830.066	6.666.504
Total income for the year attributable to:		
Shareholders of holding company	3.861.436	5.257.908
Minority shareholders	968.631	1.408.596
Total income for the year	4.830.066	6.666.504
Total income per share attributable to the shareholders of the holding company (cents)	11.03	15.02

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2023

Equity attributable to the shareholders of the Company

	Share capital €	Other reserves €	Revenue reserve €	Total €	Minority interest €	Total €
Balance at 1 January 2022	11.903.113	53.346.799	8.388.042	73.637.954	14.685.481	88.323.435
Total income						
Net profit for the year	-	-	1.893.231	1.893.231	616.120	2.509.351
Other total expenses for the year	-	3.364.677	-	3.364.677	792.476	4.157.153
Transactions with shareholders						
Dividends	-	-	(714.557)	(714.557)	(571.276)	(1.285.833)
Balance at 31 December 2022	11.903.113	56.711.476	9.566.716	78.181.305	15.522.801	93.704.106
Total income						
Net profit for the year	-	-	3.866.940	3.866.940	979.582	4.846.522
Other total expenses for the year	-	(5.574)	-	(5.574)	(10.882)	(16.456)
Transactions with shareholders						
Dividends	-	-	(1.400.366)	(1.400.366)	(385.401)	(1.785.767)
Special contribution for defence and GESY in deemed dividend distribution	-	-	(8.989)	(8.989)	(2.247)	(11.236)
Balance at 31 December 2023	11.903.113	56.705.902	12.024.301	80.633.316	16.103.853	96.737.169