

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 December 2023

| | 2023 € | 2022 € |
|--|--------------------|--------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 112.113.471 | 109.813.632 |
| Intangible assets | 134 | 6.097 |
| Loans receivable | 1.162.363 | 1.153.352 |
| Financial assets at fair value through profit and loss | 7.197 | 7.509 |
| Deferred tax assets | 62.857 | 95.760 |
| | 113.346.022 | 111.076.350 |
| Current assets | | |
| Stock | 371.721 | 458.042 |
| Trade and other receivables | 1.002.475 | 837.612 |
| Cash and cash equivalents | 4.275.643 | 3.976.235 |
| | 5.649.839 | 5.271.889 |
| TOTAL ASSETS | 118.995.861 | 116.348.239 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 11.903.113 | 11.903.113 |
| Other reserves | 56.705.902 | 56.711.476 |
| Accumulated profit | 12.024.301 | 9.566.716 |
| Equity attributable to the Company's shareholders | 80.633.316 | 78.181.305 |
| Minority interest | 16.103.853 | 15.522.801 |
| Total equity | 96.737.169 | 93.704.106 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Borrowings | 4.235.854 | 5.069.656 |
| Trade and other creditors | 67.376 | 80.154 |
| Deferred tax liabilities | 13.668.642 | 13.763.474 |
| | 17.971.872 | 18.913.284 |
| Current liabilities | | |
| Bank overdrafts | 496.191 | - |
| Borrowings | 966.989 | 1.085.743 |
| Trade and other creditors | 2.154.611 | 2.169.530 |
| Amounts payable to affiliates | 72.285 | 128.666 |
| Provisions and other liabilities and charges | 257.458 | 144.781 |
| Current tax liabilities | 339.286 | 202.129 |
| | 4.286.820 | 3.730.849 |
| Total liabilities | 22.258.692 | 22.644.133 |
| TOTAL EQUITY AND LIABILITIES | 118.995.861 | 116.348.239 |

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF PROFIT AND LOSS for the year ended 31 December 2023

| | 2023 | 2022 |
|---|---------------------|--------------|
| | € | € |
| Income | 25.244.112 | 20.468.324 |
| Cost of sales | (13.693.383) | (12.001.885) |
| Gross profit | 11.550.729 | 8.466.439 |
| Other income | 4.806 | 23.447 |
| Other expenses | - | (3.097) |
| Sales and promotion expenses | (699.372) | (624.278) |
| Administrative expenses | (5.165.581) | (5.001.183) |
| Increase in the value of financial assets (IRFS9) | 16.750 | 75.664 |
| Operating profit | 5.707.332 | 2.936.992 |
| Finance income | 8.700 | 8.974 |
| Finance cost | (250.677) | (174.922) |
| Net finance cost | (241.977) | (165.948) |
| Profit before taxation | 5.465.355 | 2.771.044 |
| Taxation | (618.833) | (261.693) |
| Profit for the year | 4.846.522 | 2.509.351 |
| Profit for the year attributable to: | | |
| Shareholders of holding company | 3.866.940 | 1.893.231 |
| Minority interest | 979.582 | 616.120 |
| Profit for the year | 4.846.522 | 2.509.351 |
| Net earnings per share attributable to shareholders of holding company (cents) | 11.05 | 5.41 |

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF TOTAL INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 € | 2022 € |
|--|------------------|-----------|
| Profit for the year | 4.846.522 | 2.509.351 |
| Other total income/(expenses): | | |
| <i>Amounts not to be reclassified to profit or loss at later periods:</i> | | |
| Adjustment at fair value of property | - | 4.584.626 |
| Debit of deferred taxation at revaluation of land and buildings | (16.456) | (427.473) |
| Other total income/(expenses) for the year | (16.456) | 4.157.153 |
| Total income for the year | 4.830.066 | 6.666.504 |
| Total income for the year attributable to: | | |
| Shareholders of holding company | 3.861.436 | 5.257.908 |
| Minority shareholders | 968.631 | 1.408.596 |
| Total income for the year | 4.830.066 | 6.666.504 |
| Total income per share attributable to the shareholders of the holding company (cents) | 11.03 | 15.02 |

Lordos Hotels (Holdings) Public Limited

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2023

Equity attributable to the shareholders of the Company

| | Share capital € | Other reserves € | Revenue reserve € | Total € | Minority interest € | Total € |
|---|-----------------------|------------------------|-------------------------|-------------------|---------------------------|-------------------|
| Balance at 1 January 2022 | 11.903.113 | 53.346.799 | 8.388.042 | 73.637.954 | 14.685.481 | 88.323.435 |
| Total income | | | | | | |
| Net profit for the year | - | - | 1.893.231 | 1.893.231 | 616.120 | 2.509.351 |
| Other total expenses for the year | - | 3.364.677 | - | 3.364.677 | 792.476 | 4.157.153 |
| Transactions with shareholders | | | | | | |
| Dividends | - | - | (714.557) | (714.557) | (571.276) | (1.285.833) |
| Balance at 31 December 2022 | 11.903.113 | 56.711.476 | 9.566.716 | 78.181.305 | 15.522.801 | 93.704.106 |
| Total income | | | | | | |
| Net profit for the year | - | - | 3.866.940 | 3.866.940 | 979.582 | 4.846.522 |
| Other total expenses for the year | - | (5.574) | - | (5.574) | (10.882) | (16.456) |
| Transactions with shareholders | | | | | | |
| Dividends | - | - | (1.400.366) | (1.400.366) | (385.401) | (1.785.767) |
| Special contribution for defence and GESY in deemed dividend distribution | - | - | (8.989) | (8.989) | (2.247) | (11.236) |
| Balance at 31 December 2023 | 11.903.113 | 56.705.902 | 12.024.301 | 80.633.316 | 16.103.853 | 96.737.169 |