

LORDOS UNITED PLASTICS PUBLIC LTD

CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2012

	2012	2011
Turnover	20.324.151	24.986.874
Cost of sales	(18.231.755)	(21.311.156)
Gross profit	2.092.396	3.675.718
Other income	71.485 1.673	65.625
Net profit from revaluation of property, plant and equipment	(704.749)	
Loss from investment activities	(3.368.153)	14.912
Selling and distribution expenses	(1.083.080)	(3.344.810)
Administrative expenses	(1.090.736)	(1.090.736)
Loss from operations	(2.990.428)	(679.291)
Net finance cost	(640.868)	(660.196)
Share of result of associated companies before tax	33.690	5.373
Loss before taxation	(3.597.606)	(1.334.114)
Taxation	238.078	71.723
Net loss for the year	(3.359.528)	(1.262.391)
Other total income		
Exchange difference from conversion and consolidation of financial statements abroad	(53.359)	(37.792)
Other total expenses of the year	(53.359)	(37.792)
Total expenses for the year	(3.412.887)	(1.300.183)
Attributable to:		
Shareholders of parent company	(3.283.641)	(1.273.317)
Minority interest	(129.246)	(26.866)
	(3.412.887)	(1.300.183)
Loss per share attributable to shareholders of parent company (cent)	(684)	(2.65)

LORDOS UNITED PLASTICS PUBLIC LTD

CONSOLIDATED BALANCE SHEET December 31,

	2012	2011
ASSETS		
Non current assets		
Property, plant and equipment	8.231.014	8.941.563
Investment property	9.496.569	10.306.496
Intangible assets	76.887	76.887
Investments in associated companies	23.912	23.128
Financial assets available for sale	5.126	5.126
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	17.833.508	19.353.200
Current assets		
Stock	8.560.669	8.800.274
Trade and other debtors	9.583.562	11.358.769
Tax refundable	71.743	87.983
Cash in hand and at bank	170.042	151.559
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	18.386.016	20.398.585
Total assets	36.219.524	39.751.785
EQUITY AND LIABILITIES		
Equity		
Share capital	16.802.178	16.802.178
Other reserves	2.699.518	2.752.877
Accumulated profits	3.383.902	6.638.400
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Minority interest	22.885.598	26.193.455
	(127.102)	102.997
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Total equity	22.858.496	26.296.452
Non short term liabilities		
Borrowing	1.059.490	1.573.427
Liabilities from finance lease	66.247	180.896
Deferred tax liabilities	564.092	847.176
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	1.689.829	2.601.499
Short term liabilities		
Trade and other creditors	3.554.709	2.942.318
Borrowing	8.001.840	7.796.866
Liabilities from finance lease	114.650	114.650
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	11.671.199	10.853.834
Total liabilities	13.361.028	13.455.333
Total equity and liabilities	36.219.524	39.751.785