

# CONSOLIDATED INCOME STATEMENT

## Year ended December 31, 2013

	2013 €	2012 €
<b>Turnover</b>	<b>17.469.347</b>	20.324.151
Cost of sales	<b>(14.987.006)</b>	(18.231.755)
<b>Gross profit</b>	<b>2.482.341</b>	2.092.396
Other income	<b>56.037</b>	71.485
Net (loss)/profit from sale of property, plant and equipment	<b>(23.380)</b>	1.673
Loss from investment activities	-	(704.749)
Selling and distribution expenses	<b>(2.811.967)</b>	(3.368.153)
Administrative expenses	<b>11.004.513</b>	(1.083.080)
<b>Loss from operations</b>	<b>(1.301.482)</b>	(2.990.428)
Net finance cost	<b>(621.112)</b>	(640.868)
Share of profit of associated companies before tax	<b>352.602</b>	33.690
<b>Loss before taxation</b>	<b>(1.569.992)</b>	(3.597.606)
Taxation	<b>(90.872)</b>	238.078
<b>Net loss for the year</b>	<b>(1.660.864)</b>	(3.359.528)
<b>Other total income</b>		
Exchange difference from conversions and consolidation of financial statements of companies abroad	<b>(7.876)</b>	(53.359)
<b>Other total expenses for the year</b>	<b>(7.876)</b>	(53.359)
<b>Total expenses for the year</b>	<b>(1.668.740)</b>	(3.412.887)
<b>Total expenses of the year attributable to:</b>		
Shareholders of parent company	<b>(1.663.159)</b>	(3.283.641)
Non-controlling interest	<b>(5.581)</b>	(129.246)
<b>Total expenses</b>	<b>(1.668.740)</b>	(3.412.887)
<b>Loss per share attributable to owners of parent company (cent)</b>	<b>(3,46)</b>	(6.84)

**BALANCE SHEET**  
**December 31, 2013**

<b>ASSETS</b>	<b>2013</b> €	<b>2012</b> €
<b>Non current assets</b>	<b>6.895.884</b>	8.231.014
Property, plant and equipment	<b>9.450.760</b>	9.496.569
Investment property	<b>76.887</b>	76.887
Intangible assets	<b>327.557</b>	23.912
Investments in associated companies	<b>5.126</b>	
Financial assets available for sale		5.126
	<b>16.756.214</b>	17.833.508
<b>Current assets</b>		
Stock	<b>6.946.429</b>	8.560.669
Trade and other debtors	<b>8.777.156</b>	9.583.562
Tax refundable	<b>70.617</b>	71.743
Cash in hand and at bank	<b>471.716</b>	170.042
	<b>16.265.918</b>	18.386.016
<b>TOTAL ASSETS</b>	<b>33.022.132</b>	36.219.524
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Share capital	<b>16.802.178</b>	16.802.178
Other reserves	<b>2.691.642</b>	2.699.518
Accumulated profits	<b>1.728.619</b>	3.383.902
	<b>21.222.439</b>	22.885.598
Non controlling interest	<b>(32.683)</b>	(27.102)
<b>Total equity</b>	<b>21.189.756</b>	22.858.496
<b>Long term liabilities</b>		
Borrowing	<b>985.917</b>	1.059.490
Liabilities from finance lease	<b>9.396</b>	66.247
Deferred tax liabilities	<b>602.539</b>	564.092
	<b>1.597.852</b>	1.689.829
<b>Short term liabilities</b>		
Trade and other creditors	<b>2.517.461</b>	3.554.709
Borrowing	<b>7.660.211</b>	
Liabilities from finance lease	<b>56.852</b>	8.001.840
		114.650
	<b>10.234.524</b>	11.671.199
<b>Total liabilities</b>	<b>11.832.376</b>	13.361.028
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33.022.132</b>	36.219.524