

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Period from January 1 to June 30, 2014

	01/01/2014 - 30/06/2014 €	01/01/2013 - 30/06/2013 €
<b>Turnover</b>	<b>9.694.861</b>	8.418.972
Cost of sales	<b>(7.198.330)</b>	(7.472.625)
<b>Gross profit</b>	<b>2.496.531</b>	946.347
Other income	<b>16.911</b>	13.040
Selling and distribution expenses	<b>(1.673.504)</b>	(1.211.165)
Administrative expenses	<b>(572.583)</b>	(485.764)
Loss from sale of property, plant and equipment		(28.490)
<b>Profit/(loss) from operations</b>	<b>267.355</b>	(766.032)
Net finance cost	<b>(278.099)</b>	(309.146)
Share of profit of associated companies before tax	<b>(32.480)</b>	16.415
<b>Loss before tax</b>	<b>(43.224)</b>	(1.058.763)
Tax	<b>(28.844)</b>	49.376
<b>Net loss for the period</b>	<b>(72.068)</b>	(1.009.387)
<b>Other total income</b>	-	-
<b>Total income for the period</b>	<b>(72.068)</b>	(1.009.387)
<b>Net loss for the period attributable to:</b>	<b>(67.406)</b>	(1.002.793)
Shareholders of parent company	<b>(4.662)</b>	(6.594)
Non-controlling interests		
<b>Net loss for the period</b>	<b>(72.068)</b>	(1.009.387)
<b>Loss per share attributable to shareholders of parent company (cent)</b>	<b>(0,14)</b>	(2,09)

# CONSOLIDATED BALANCE SHEET

June 30, 2014

30/06/2014  
€

31/12/2013  
€

## ASSETS

### Non current assets

Property, plant and equipment  
Investment property  
Intangible assets  
Investments in associated companies  
Financial assets available for sale

6.460.314 6.895.884  
9.519.424 9.450.760  
76.887 76.887  
295.077 327.557  
5.126 5.126

16.356.828 16.756.214

### Current assets

Stock  
Trade and other debtors  
Tax refundable  
Cash in hand and at bank

7.336.863 6.946.429  
8.941.281 8.777.156  
65.548 70.617  
228.270 471.716

16.571.962 16.265.918

### Total assets

32.928.790 33.022.132

## EQUITY AND LIABILITIES

### Equity

Share capital  
Share premium  
Other reserves  
Accumulated profits

16.802.178 16.802.178  
2.811.191 2.811.191  
(75.542) (119.549)  
1.661.213 1.728.619  
21.199.040 21.222.439

Non-controlling interests

(37.345) (32.683)

### Total equity

21.161.695 21.189.756

### Non short-term liabilities

Borrowing  
Liabilities from finance lease  
Deferred tax liabilities

985.917  
9.396  
602.539  
-

634.267

1.533.539 1.597.852

### Short term liabilities

Trade and other creditors  
Borrowing  
Liabilities from finance lease

2.709.643 2.517.461  
7.495.746 7.660.211  
28.167 56.852

10.233.556 10.234.524

### Total liabilities

11.767.095 11.832.376

### Total equity and liabilities

32.928.790 33.022.132