

LORDOS UNITED PLASTICS PUBLIC LTD

CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2014

	2014 €	2013 €
Turnover	19.375.376	17.469.347
Cost of sales	(14.510.994)	(14.987.006)
Gross profit	4.864.382	2.482.341
Other income	184.979	56.037
Net profit/(loss) from sale of property, plant and equipment	359	(23.380)
Loss from investment activities	(738.573)	-
Selling and distribution expenses	(3.793.024)	(2.811.967)
Administrative expenses	(1.106.961)	(1.004.513)
Loss from operations	(588.838)	(1.301.482)
Net finance cost	(654.118)	(621.112)
Share of profit of associated companies before tax	(54.523)	352.602
Loss before taxation	(1.297.479)	(1.569.992)
Taxation	(297.198)	(90.872)
Net loss for the year	(1.594.677)	(1.660.864)
Other total income		
Exchange difference from conversion and consolidation of financial statements of companies overseas	15.535	(7.876)
Other total income for the year	15.535	(7.876)
Total expenses for the year	(1.579.142)	(1.668.740)
Total expenses attributable to:		
Shareholders of parent company	(1.465.111)	(1.663.159)
Non-controlling interest	(114.031)	(5.581)
Total expenses	(1.579.142)	(1.668.740)

LORDOS UNITED PLASTICS PUBLIC LTD

CONSOLIDATED BALANCE SHEET

December 31, 2014

	2014 €	2013 €
ASSETS		
Non current assets		
Property, plant and equipment	5.930.774	6.895.884
Investment property	8.715.657	9.450.760
Intangible asset	76.887	76.887
Investments n associated companies	251.834	327.557
Financial assets available for sale	5.126	5.126
	<u>14.980.278</u>	<u>16.756.214</u>
Current assets		
Stock	7.604.201	6.946.429
Trade and other amounts receivable	8.115.942	8.777.156
Tax refundable	67.266	70.617
Cash in hand and at bank	<u>154.646</u>	<u>471.716</u>
	<u>15.942.055</u>	<u>16.265.918</u>
Total assets	<u>30.922.333</u>	<u>33.022.132</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	16.802.178	16.802.178
Share premium	2.811.191	2.811.191
Foreign currency conversion reserve	(104.014)	(119.549)
Accumulated profits	<u>214.484</u>	<u>1.728.619</u>
	<u>19.723.839</u>	<u>21.222.439</u>
Non-controlling interest	<u>(114.078)</u>	<u>(32.683)</u>
Total equity	<u>19.609.761</u>	<u>21.189.756</u>
Non-short term liabilities		
Borrowing	2.022.332	985.917
Liabilities from finance leases	-	9.396
Deferred tax liabilities	<u>898.984</u>	<u>602.539</u>
	<u>2.921.316</u>	<u>1.597.852</u>
Short-term liabilities		
Trade and other creditors	2.146.307	2.517.461
Borrowing	6.235.556	7.660.211
Liabilities from finance leases	<u>9.393</u>	<u>56.852</u>
	<u>8.391.256</u>	<u>10.234.524</u>
Total liabilities	<u>11.312.572</u>	<u>11.832.376</u>
Total equity and liabilities	<u>30.922.333</u>	<u>33.022.132</u>