

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period from 1 January 2015 to 30 June 2015

	01/01/2015- 30/06/2015 €	01/01/2014- 30/06/2014 €
Turnover	9.222.996	9.694.861
Cost of sales	<u>(6.874.371)</u>	<u>(7.198.330)</u>
Gross profit	2.348.625	2.496.531
Other income	10.805	16.511
Net profit from the sale of property, plant and equipment	7.032	400
Distribution and sales expenses	(1.772.640)	(1.673.505)
Administrative expenses	<u>(714.743)</u>	<u>(572.582)</u>
(Loss)/profit from operations	(120.921)	267.355
Net finance costs	(251.529)	(278.099)
Share of results of associated companies before taxation	<u>(32.361)</u>	<u>(32.480)</u>
Loss before taxation	(404.811)	(43.224)
Taxation	<u>(2.287)</u>	<u>(28.844)</u>
Net loss for the period	(407.098)	(72.068)
Other comprehensive income		
Exchange difference arising from the translation and consolidation of the financial statements of foreign companies	<u>3.769</u>	<u>44.007</u>
Other comprehensive income for the period	<u>3.769</u>	<u>44.007</u>
Net loss for the period	<u>(403.329)</u>	<u>(28.061)</u>
Net loss attributable to:		
Shareholders of holding company	(399.120)	(23.399)
Non-controlling interest	<u>(4.209)</u>	<u>(4.662)</u>
Net loss	<u>(403.329)</u>	<u>(28.061)</u>
Loss per share attributable to the shareholders of the holding Company (cent)	<u>(0.83)</u>	<u>(0.05)</u>

LORDOSUNITEDPLASTICSPUBLICLTD

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2015

	30/06/2015 €	31/12/2014 €
ASSETS		
Non-current assets		
Property, plant and equipment	5.583.438	5.930.774
Investment in property	8.720.808	8.715.657
Intangible assets	76.887	76.887
Investment in associated undertakings	219.473	251.834
Financial assets available for sale	5.126	5.126
	14.605.732	14.980.278
Current assets		
Stocks	7.385.736	7.604.201
Trade and other receivables	8.758.310	8.115.942
Tax refundable	67.266	67.266
Cash at bank and in hand	104.722	154.646
	16.316.034	15.942.055
Total assets	30.921.766	30.922.333
EQUITY AND LIABILITIES		
Equity		
Share capital	16.802.178	16.802.178
Share premium reserve	2.811.191	2.811.191
Other reserves	(100.245)	(104.014)
Accumulated (loss)/profit	(188.405)	214.484
	19.324.719	19.723.839
Non-controlling interest	(118.287)	(114.078)
Total equity	19.206.432	19.609.761
Non-current liabilities		
Borrowings	1.997.921	2.022.332
Deferred tax liabilities	902.030	898.984
	2.899.951	2.921.316
Current liabilities		
Trade and other creditors	2.242.740	2.146.307
Borrowings	6.572.643	6.235.556
Liabilities from finance leases	-	9.393
	8.815.383	8.391.256
Total liabilities	11.715.334	11.312.572
Total equity and liabilities	30.921.766	30.922.333

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period from 1 January 2015 to 30 June 2015

	<u>Equity attributable to the Company's shareholders</u>						
	Share Capital	Share premium Reserve	Foreign currencies exchange reserve	Accumulated (loss)/profit	Total	Non controlling interest	Total
	€	€	€	€	€	€	€
Balance as at 1 January 2014	16.802.178	2.811.191	(119.549)	1.728.619	21.222.439	(32.683)	21.189.756
Comprehensive income							
Net loss for the period	-	-	-	(67.406)	(67.406)	(4.662)	(72.068)
Other comprehensive income for the period	-	-	44.007	-	44.007	-	44.007
Balance as at 30 June 2014	<u>16.802.178</u>	<u>2.811.191</u>	<u>(75.542)</u>	<u>1.661.213</u>	<u>21.199.040</u>	<u>(37.345)</u>	<u>21.161.695</u>
Balance as at 31 December 2014/1 January 2015	16.802.178	2.811.191	(104.014)	214.484	19.723.839	(114.078)	19.609.761
Comprehensive income							
Net loss for the period	-	-	-	(402.889)	(402.889)	(4.209)	(407.098)
Other comprehensive income for the period	-	-	3.769	-	3.769	-	3.769
Balance as at 30 June 2015	<u>16.802.178</u>	<u>2.811.191</u>	<u>(100.245)</u>	<u>(188.405)</u>	<u>19.324.719</u>	<u>(118.287)</u>	<u>19.206.432</u>

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 1 January 2015 to 30 June 2015

	01/01/2015- 30/06/2015 €	01/01/2014- 30/06/2014 €
CASH FLOW FROM OPERATIONS		
Loss before taxation	(404.811)	(43.224)
Adjustments for:		
Depreciation of property, plant and equipment	570.848	614.071
Exchange difference from the conversion of non-current asset to a foreign Currency	(5.247)	(61.354)
Exchange difference arising from the translation and consolidation of the financial statements of foreign companies	3.769	44.007
Share of loss from associated companies	32.361	54.523
Profit from the sale of property, plant and equipment	(7.032)	(400)
Credit interest	(964)	(6.859)
Debit interest	203.976	255.626
Cash flow from operations before changes in working Capital	392.900	856.390
Decrease/(increase) in reserves	218.465	(390.434)
Increase in trade and other receivables	(642.368)	(164.125)
Increase in trade and other creditors	96.433	192.182
Cash flow from operations	65.430	494.013
Tax refundable /(paid)	759	(428)
Net cash flow from operations	66.189	493.585
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for the purchase of property, plant and equipment	(233.384)	(177.430)
Proceeds from the sale of property, plant and equipment	17.000	400
Collection of interest	964	6.859
Net cash flow for investing activities	(215.420)	(170.171)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of loans	(177.442)	(229.757)
Repayments of liabilities from finance leases	(9.393)	(38.081)
Payment of interest	(203.976)	(255.626)
Net cash flow for financing activities	(390.811)	(523.464)
Net loss in cash and cash equivalents	(540.042)	(200.050)
Cash and cash equivalents:		
At beginning of period	(5.648.065)	(6.703.986)
At end of period	(6.188.107)	(6.904.036)