

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period 1 January 2017 to 30 June 2017

	01/01/2017- 30/06/2017	01/01/2016- 30/06/2016
	€	€
Turnover	9.489.983	10.205.347
Cost of sales	<u>(7.111.686)</u>	<u>(7.351.564)</u>
Gross profit	2.378.297	2.853.783
Other income	41.681	5.634
Net (loss)/profit from the sale of property, plant and equipment	(2.713)	6.498
Distribution and selling expenses	(1.765.879)	(1.878.612)
Administrative expenses	<u>(654.159)</u>	<u>(647.631)</u>
Profit/(Loss) from operations	(2.773)	339.672
Net finance cost	(179.592)	(182.635)
Share of results of associated companies before taxation	<u>(3.609)</u>	<u>(3.931)</u>
Profit / (Loss) before taxation	(185.974)	153.109
Taxation	<u>--</u>	<u>67</u>
Net profit/(loss) for the period	(185.974)	153.176
Other total income		
<i>Amounts which will be or may be classified to profit or loss in later periods:</i>		
Exchange difference created from the translation and consolidation of the financial statements of the companies abroad	<u>(1.439)</u>	<u>1.485</u>
Other total income for the period	(1.439)	1.485
Net profit/(loss) for the period	<u>(187.413)</u>	<u>154.661</u>
Net profit/(loss) attributable to:		
Shareholders of holding company	(183.960)	157.954
Non-controlling shareholding	<u>(3.453)</u>	<u>(3.293)</u>
Net profit/(loss)	<u>(187.413)</u>	<u>154.661</u>
Profit/(Loss) per share attributable to the shareholders of the holding company (cent)	<u>(0.36)</u>	<u>0.31</u>

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2017

	30/06/2017 €	31/12/2016 €
Property, plant and equipment	4.582.608	4.926.806
Investment in property	9.140.449	9.139.341
Intangible assets	76.887	76.887
Investment in associated enterprises	---	---
Financial assets available for sale	5.126	5.126
	374.750	374.750
	14.179.820	14.522.910
Current asset		
Stock	8.303.320	8.423.718
Trade and other receivables	7.548.773	7.147.349
Tax refundable	71.045	71.045
Cash at bank and in hand	122.424	113.340
	16.045.562	15.755.452
Total assets	30.225.382	30.278.362
EQUITY AND LIABILITIES		
Equity		
Share capital	17.687.678	17.687.678
Reserve for the issue of shares at a premium	2.811.191	2.811.191
Other reserves	(107.296)	(105.857)
Accumulated (losses)	(1.090.698)	(901.271)
	19.300.884	19.491.741
Non-controlling shareholding	(107.386)	(110.839)
Total equity	19.193.498	19.380.902
Non-current liabilities		
Borrowings	3.149.517	2.640.056
Deferred tax liabilities	1.053.031	1.053.009
	4.202.548	3.693.065
Current liabilities		
Trade and other creditors	2.100.488	2.634.876
Investments in associated enterprises	5.003	1.394
Borrowings	4.723.845	4.568.125
	6.829.336	7.204.395
Total liabilities	11.031.884	10.897.460
Total equity and liabilities	30.225.382	30.278.362

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period 1 January 2017 to 30 June 2017

	<u>Equity attributable to the Company's shareholders</u>						
	Share Capital	Shares at a Premium Reserve	Foreign currencies exchange reserve	Accumulated (loss)/profit	Total	Non controlling shareholding	Total
	€	€	€	€	€	€	€
Balance as at 1 January 2016	17.687.678	2.811.191	(116.835)	(1.125.453)	19.256.581	(74.102)	19.182.479
Total income							
Net profit for the period	-	-	-	224.182	224.182	-	224.182
Other total income for the period	-	-	10.978	-	10.978	-	3.769
Profit attributable to non-controlling shareholding	-	-	-	-	-	(36.737)	(36.737)
Balance as at 30 June 2016	17.687.678	2.811.191	(105.857)	(901.271)	19.491.741	(110.839)	19.380.902
Balance as at 31 December 2016/ 1 January 2017	17.687.678	2.811.191	(105.857)	(901.271)	19.491.741	(110.839)	19.380.902
Total income							
Net profit for the period	-	-	-	(185.974)	(185.974)	-	(185.974)
Other total expenses for the period	-	-	(1.439)	-	(1.439)	-	(1.439)
Loss attributable to non-controlling shareholding	-	-	-	(3.453)	(3.453)	3.453	-
Balance as at 30 June 2017	17.687.678	2.811.191	(107.296)	(1.090.698)	19.300.866	(107.386)	19.193.498

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period 1 January 2017 to 30 June 2017

	01/01/2017- 30/06/2017 €	01/01/2016- 30/06/2016 €
CASH FLOW FROM OPERATIONS		
Profit/(Loss) before taxation	(185.974)	153.109
Adjustments for:		
Depreciations of property, plant and equipment	506.933	516.333
Exchange difference from the conversion of non-current asset to a foreign currency	(3.956)	(1.752)
Exchange difference created from the translation and consolidation of the financial statements of the companies abroad	1.439	1.485
Share of loss from associated companies	3.609	3.931
Profit/(loss) from the sale of property, plant and equipment	2.713	(6.498)
Credit interest	(1.410)	(1.440)
Debit interest	177.887	175.474
Cash flow from operations before changes in working capital	501.241	840.642
Decrease in stocks	120.398	193.195
Decrease/(Increase) in trade and other receivables	(401.424)	186.798
(Decrease)/Increase in trade and other creditors	(534.388)	(969.974)
Cash flow from operations	(314.173)	250.661
Tax refunded	---	373
Net cash flow from operations	(314.173)	251.034
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for the purchase of property, plant and equipment	(172.647)	(112.945)
Receipt from the sale of property, plant and equipment	7.200	7.653
Collection of interest	1.410	1.440
Net cash flow for investing activities	(164.037)	(103.852)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of loans	(52.472)	(640.768)
Receipts from new loans	179.834	1.131.131
Payment of interest	(177.887)	(175.474)
Net cash flow from/(for) financing activities	(50.525)	314.889
Net increase/(decrease) in cash and cash equivalents	(528.735)	462.071
Cash and cash equivalents:		
At the beginning of the period	(4.072.686)	(4.957.314)
At the end of the period	(4.601.421)	(4.495.243)