

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period from 1 January 2019 to 30 June 2019

	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
	€	€
Turnover	10.188.184	10.401.524
Cost of sales	(7.761.217)	(7.848.033)
Gross profit	2.426.967	2.553.491
Other income	15.410	14.757
Net (loss)/profit from the sale of property, plant and equipment	(8.104)	1.924
Distribution and selling expenses	(1.790.145)	(1.801.820)
Administrative expenses	(636.053)	(574.890)
Profit/(Loss)from operations	8.075	193.462
Net finance cost	(205.627)	(243.857)
Profit / (Loss) before taxation	(197.552)	(50.395)
Taxation	--	--
Net profit/(loss) for the period	(197.552)	(50.395)
Other total income		
<i>Amounts which will or may be reclassified to profit or loss in later periods:</i>		
Exchange difference created from the translation and consolidation of the financial statements of foreign companies	--	--
Other total income for the period	(197.552)	(50.395)
Net profit/(loss) for the period	(197.552)	(50.395)
Net profit/(loss) attributable to:		
Shareholders of holding company	(197.552)	(49.344)
Non-controlling interest	--	(1.051)
Net profit/(loss)	(197.552)	(50.395)
Loss per share attributable to the shareholders of the holding company (cents)	(0.391)	(0.099)

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 30 June 2019

30/06/2019 31/12/2018
€ €

Property, plant and equipment	8.816.211	8.348.166
Investment property	10.239.324	10.239.324
Intangible assets	713.754	625.599
Financial assets available for sale	5.126	5.126
Trade and other receivables	225.000	225.000
	19.999.415	19.443.215
Current assets		
Stocks	9.319.597	9.353.286
Trade and other receivables	7.280.288	7.075.176
Tax refundable	71.007	71.007
Cash at bank and in hand	94.161	129.566
	16.765.053	16.629.035
Total assets	36.764.468	36.072.250
EQUITY AND LIABILITIES		
Equity		
Share capital	17.687.678	17.687.678
Share premium reserve	2.811.191	2.811.191
Other reserves	(213.465)	(213.465)
Accumulated (losses)	(790.710)	(593.158)
	19.494.694	19.692.246
Non-current liabilities		
Borrowings	4.862.389	4.387.790
Deferred tax liabilities	1.331.165	1.331.165
	6.193.554	5.718.955
Current liabilities		
Trade and other creditors	3.522.153	3.368.170
Borrowings	7.554.067	7.292.879
	11.076.220	10.661.049
Total liabilities	17.269.774	16.380.004
Total equity and liabilities	36.764.468	36.072.250

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period 1 January 2019 to 30 June 2019

<u>Equity attributable to the Company's shareholders</u>								Total
	Share Capital	Share Premium Reserve	Foreign currencies exchange reserve	Accumulated (loss)/profit	Total	Non controlling interest		Total
	€	€	€	€	€	€	€	€
Balance as at 1 January 2018	17.687.678	2.811.191	(143.296)	(732.486)	19.623.087	(124.318)		19.498.769
Total income								
Net profit for the period	-	-		236.220	236.220	33.136		269.356
Other total income for the period	-	-						
Exchange difference	-	-	(70.169)	-	(70.169)	(5.710)		(75.879)
Transfer of minority	-	-	-	(96.892)	(96.892)	96.892		-
Balance as at 31 December 2018	17.687.678	2.811.191	(213.465)	(593.158)	19.692.246			19.692.246
Balance as at 31 December 2018/1 January 2019	17.687.678	2.811.191	(213.465)	(593.158)	19.692.246			19.692.566
Total income								
Net profit for the period	-	-	-	(197.552)	(197.552)	-		(197.552)
Other total expenses for the period	-	-	-	-	-	-		-
Loss attributable to non-controlling interest	-	-	-	-	-	-		-
Balance as at 30 June 2019	17.687.678	2.811.191	(213.465)	(790.710)	19.494.694			19.494.694

LORDOS UNITED PLASTICS PUBLIC LTD

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period 1 January 2019 to 30 June 2019

	01/01/2019- 30/06/2019	01/01/2018- 30/06/2018
	€	€
CASH FLOW FROM OPERATIONS		
Profit/(Loss) before taxation	(197.552)	(50.395)
Adjustments for:		
Depreciation of property, plant and equipment	547.527	495.698
Exchange difference from the conversion of non-current assets to a foreign		
Currency	5.348	7.578
Exchange difference arising from the translation and consolidation		
of the financial statements of foreign companies	--	--
Profit/(loss) from the sale of property, plant and equipment	8.104	(1.924)
Credit interest	(31)	(255)
Debit interest	<u>183.588</u>	<u>182.397</u>
Cash flow from operations before changes in working		
Capital	546.984	617.946
(Increase) / Decrease in stocks	33.689	(276.112)
Decrease / (Increase) in trade and other receivables	<u>(205.112)</u>	<u>384.182</u>
(Decrease) / Increase in trade and other creditors	153.983	38.449
Cash flow from operations	529.544	764.462
Tax refunded	---	---
Net cash flow from operations	<u>529.544</u>	<u>764.462</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for the purchase of property, plant and equipment	(1.123.174)	(2.397.437)
Proceeds from the sale of property, plant and equipment	5.995	--
Interest received	31	255
Net cash flow for investing activities	<u>(1.117.148)</u>	<u>(2.397.182)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Loan repayments	(601.565)	(529.189)
Proceeds from new loans	988.378	1.581.117
Payment of interest	<u>(183.588)</u>	<u>(182.397)</u>
Net cash flow from/(for) financing activities	<u>203.225</u>	<u>869.531</u>
Net increase/(decrease) in cash and cash equivalents	<u>(384.379)</u>	<u>(763.189)</u>
Cash and cash equivalents:		
At beginning of period	(4.192.754)	(5.390.333)
At end of period	<u>(4.577.133)</u>	<u>(6.153.522)</u>