

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Three months ended March 31, 2013

	31/03/2013	31/03/2012
	€000	€000
Income	<u>19.827</u>	<u>15.906</u>
Operating, administrative and selling expenses	(12.989)	(11.932)
Staff cost	(9.185)	(9.380)
	<u>(22.174)</u>	<u>(21.312)</u>
Operating loss before interests, taxes, depreciations and hotel rents	(2.347)	(5.406)
	(2.030)	(2.734)
Hotel rents payable	(5.950)	(6.056)
Depreciations	(95)	(187)
Amortizations and other depreciations		
Loss from operations	<u>(10.422)</u>	<u>(14.383)</u>
Finance income	433 (6.281)	142
Finance cost		(5.958)
Net finance cost	<u>(5.848)</u>	<u>(5.816)</u>
Loss from operations after net finance cost	(16.270)	(20.199)
Loss from write off of assets	(2.223)	
Share of profit of associated company	15	38
Net exchange profit/(loss)	843	
		(223)
Loss before taxation	(17.635)	(20.384)
Taxation	(4.677)	(46)
Loss for the period	<u>(22.312)</u>	<u>(20.430)</u>
Loss for the period attributable to:	<u>(22.286)</u>	<u>(20.414)</u>
Owners of the Company	(26)	(16)
Minority interest		
Loss for the period	<u>(22.312)</u>	<u>(20.430)</u>
Basic and fully diluted loss per share (cents)	<u>(4,84)</u>	<u>(4,37)</u>

CONSOLIDATED BALANCE SHEET

	Unaudited	Audited
	31/03/2013	31/12/2012
	€000	€000
Assets		
Ship property, plant and equipment	459.341	457.361
Hotel leases	22.774	22.947
Amounts due from related companies	45.056	44.898
Other assets	915	2.025
Investment in associated company	16.170	16.160
Non current assets	544.256	543.391
Stock	9.365	8.112
Trade and other debtors	38.676	46.695
Amounts due from related companies	14.126	13.412
Blocked bank deposits	6.787	6.838
Cash and cash equivalent	22.895	13.497
Non current assets held for sale	34.619	36.084
Current assets	126.468	124.638
Total assets	670.724	668.029
Share capital	78.293	78.293
Reserves	(709)	22.076
Equity attributable to owners of the Company	77.584	100.369
Minority interest	44	71
Total equity	77.628	100.440
Liabilities		
Borrowing	110.312	110.622
Liabilities of finance lease	196.836	198.053
Amounts due from related companies	7.738	7.636
Other liabilities	4.863	4.766
Deferred income	5.647	5.988
Deferred taxation	24.700	19.388
Non current liabilities	350.096	346.453
Bank overdrafts	35.076	30.838
Borrowing	76.863	75.296
Liabilities from finance lease	20.306	18.747
Trade and other liabilities	60.248	60.922
Derivative hedging instruments	3.773	3.909
Amounts due to related companies	13.143	13.113
Other liabilities	1.952	1.895
Deferred income	24.439	9.190
Taxation due	3.256	3.282
Liabilities held for sale	3.944	3.944
Current liabilities	243.000	221.136
Total liabilities	593.096	567.589
Total equity and liabilities	670.724	668.029