

Indicative results for 2012

Consolidated profit and loss account for the year ended December 31, 2012	Unaudited 2012 € 000	Audited 2011 € 000
Income from operations	<u>193.895</u>	<u>244.292</u>
Operating expenses	(94.317)	(121.218)
Staff cost	(57.646)	(70.710)
Selling and distribution expenses	(5.563)	(6.409)
	157.526	(198.337)
Operating profit before taxes, depreciations and hotel rents (EBITDAR)	<u>36.369</u>	<u>45.955</u>
Net finance cost	(24.295)	(23.789)
Loss from operations after net finance cost	(23.504)	(18.111)
Net exchange (loss)/profit	(637)	2.341
Share of profit of associated company	357	473
Loss from sale of assets	(106)	-
Loss from depreciation in value of assets	(501)	(47.868)
Loss from cancellation of ship contract	-	(10.327)
Bad debt provisions	(4.910)	(8.779)
Loss before taxation	(29.301)	(82.271)
Taxation	(1.141)	(668)
Loss for the year	<u>(30.442)</u>	<u>(82.939)</u>
Loss attributable to:		
Owners of the company	(30.442)	(82.674)
Interest without control	-	(265)
Loss for the year	<u>(30.442)</u>	<u>(82.939)</u>
Loss per share (cent)	<u>(6,61)</u>	<u>(17,95)</u>